

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Aaron S. Reeves, City Administrator

SUBJECT: East Side I Deferred Assessment

DATE: July 16, 2013

BACKGROUND

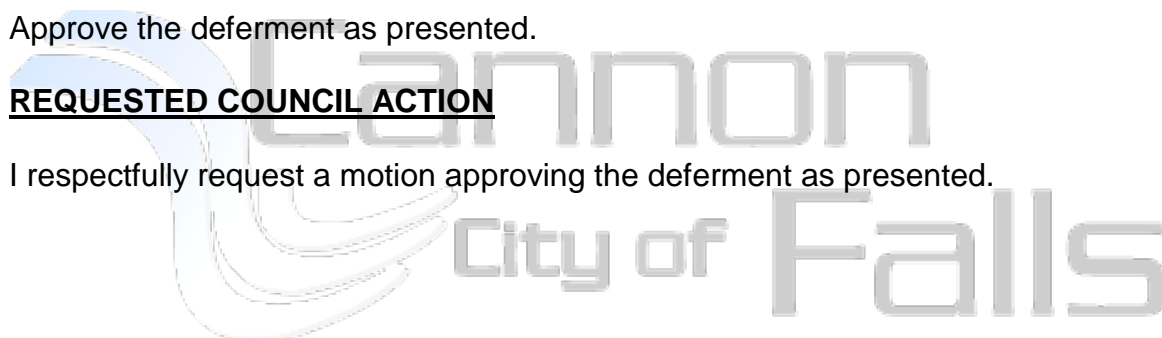
The City's Assessment Policy allows for the deferment of assessments as allowed by State Statute. When assessments are deferred they still accrue interest. The deferment is stopped if the property is sold or the reason for the granting of the deferment no longer exists. One application was received for the East Side I project.

STAFF RECOMMENDATION

Approve the deferment as presented.

REQUESTED COUNCIL ACTION

I respectfully request a motion approving the deferment as presented.



**AUTHORIZATION FOR DEFERRAL OF SPECIAL ASSESSMENT PURSUANT TO
MINNESOTA STATUTES, SECTION 435.194**

State of Minnesota
County of Goodhue

Date 06/29/2013

I, the undersigned declare under penalties of perjury:

- That I reside at 524 CEDAR ST, NORTH CANNON FALLS MN 55009
- That I am owner of the property legally described as Lot 1, Block 66, Plat 52140 Cannon Falls City Addition
- And identified by Property Identification Number 52.140.0650

Stanley B. Willford
PROPERTY OWNER SIGNATURE
Donna G. Willford

I, Aaron S. Reaves of the City of Cannon Falls in Goodhue County, State of Minnesota do hereby certify that the application of Stanley B. Willford above named, has been duly reviewed and that in accordance with the deferred assessment policies of the City of Cannon Falls was duly approved on _____.

That in accordance with approval granted, that the special assessments on the above described property in the amount of \$ 2,438.26, should be deferred with interest at the annual rate of 5% until such time as it is deemed the applicant no longer qualifies or the property loses its eligibility.

CITY ADMINISTRATOR

DATE