



CANNON FALLS FIRE DEPARTMENT

Volunteers serving the City of Cannon Falls, Townships of Cannon Falls, parts of Leon, Douglas, Randolph, Stanton, Warsaw, Hampton, Vasa and the Village of New Trier.

HONORABLE MAYOR AND CITY COUNCIL,

THE CANNON FALLS FIRE DEPARTMENT MET AT THEIR REGULAR MEETING ON August 6th 2013. A MOTION WAS MADE AND PASSED TO RAISE THE AMOUNT OF OUR PENSION \$200.00 PER YEAR OF SERVICE. THE PENSION WOULD GO FROM \$1700.00 TO \$1900.00 PER YEAR. WE LOOK AT THESE NUMBERS EVERY YEAR AFTER WE RECEIVE OUR STATE AID. ATTACHED ARE SCHEDULES I AND II OF OUR LUMP SUM PENSION PLAN. SCHEDULE 1 SHOWS THE AMOUNT OF PENSION PER MEMBER ACCORDING TO YEARS SERVED. SCHEDULE II SHOWS THE ASSETS AND LIABILITY OF THE PLAN.

THE MUNICIPAL CONTRIBUTION IS (8,783) WHICH MEANS IF EVERY FIREFIGHTER WOULD PERISH IN A FIRE THERE WOULD STILL BE THAT AMOUNT IN THE PLAN. IN SHORT THE CITY WOULD NOT HAVE TO CONTRIBUTE TO THE PLAN. THE CHANCES OF ALL OF US DYING IN A FIRE ARE VERY EXTREME.

WE RESPECTFULLY REQUEST THE COUNCIL APPROVE THE RAISE IN PENSION FROM \$1700.00 TO \$1900.00 PER YEAR OF SERVICE.

THANK YOU,
CANNON FALLS FIRE DEPT. RELIEF ASSOC.

SCHEDULE I FOR LUMP SUM PENSION PLANS
STATE FIRE AID YEAR

2013

CANNON FALLS FIRE DEPARTMENT
RELIEF ASSOCIATION

OK \$ (8,783)

Computation of benefits

\$1,900 per year\$ 1,900 per yearYear 2013Year 2014

FIREFIGHTER	DATE OF BIRTH	AGE 12/31/2013	FIRE DEPARTMENT ENTRY DATE		YEARS OF SERVICE 12/31/2013	ACCRUED LIABILITY 12/31/2013	YEARS OF SERVICE 12/31/2014		ACCRUED LIABILITY 12/31/2014
			MONTH	YEAR			YEAR	YEAR	
MILLER, JOHN	06/27/55	58	8	1978	35	66,500	36	68,400	
CHYTRACEK, JAY	07/13/63	50	10	1985	28	53,200	29	55,100	
ROBINSON, KEVIN	11/28/65	48	8	1990	23	43,700	24	45,600	
RAPP, ERIC	05/19/62	51	10	1991	22	41,800	23	43,700	
MILLER, FERLIN	09/15/69	44	4	1992	22	41,800	23	43,700	
TAUBE, JEFF	09/10/69	44	12	1993	20	38,000	21	39,900	
ANDERSON, TODD	05/22/61	52	4	1994	20	38,000	21	39,900	
NERUD, KEVIN	06/10/63	50	3	1996	18	32,262	19	35,036	
MILLER, BRICE	05/16/74	39	10	1996	17	29,640	18	32,262	
RAPP, KYLE	07/24/71	42	12	1997	16	27,132	17	29,640	
SULLIVAN, STEVE	12/31/63	50	5	1998	16	27,132	17	29,640	
WALLS, KEN	03/19/67	46	3	1999	15	24,776	16	27,132	
ALTHOFF, MICHAEL	10/17/81	32	1	2003	11	16,302	12	18,278	
ROEBER, BARRY	04/30/71	42	1	2003	11	16,302	12	18,278	
ANDERSON, DUSTIN	03/13/79	34	4	2004	10	14,440	11	16,302	
NELSON, CHRIS	03/09/78	35	6	2004	10	14,440	11	16,302	
MOUW, JEREMY	05/11/77	36	2	2005	9	12,654	10	14,440	
HEPOLA, GREG	05/16/76	37	2	2005	9	12,654	10	14,440	
SULO, KYIRA JR	03/04/70	43	8	2007	6	7,790	7	9,348	
MILLER, SCOTT	03/04/83	30	9	2007	6	7,790	7	9,348	
WATSON, NATE	09/26/76	37	1	2009	5	6,346	6	7,790	
KING, NICK	07/12/81	32	4	2010	4	4,940	5	6,346	
NOBACH, ANTHONY	02/25/87	26	4	2010	4	4,940	5	6,346	
ANDERSON, JOSH	01/22/87	26	10	2010	3	3,610	4	4,940	
RYAN QUALEY	07/03/81	32	1	2011	3	3,610	4	4,940	
CHRIS WEIGMAN	12/09/78	35	1	2011	3	3,610	4	4,940	
CHRIS SJOBLUM	11/29/83	30	1	2012	2	2,356	3	3,610	
IVAN MAZARKIEWICZ	12/15/85	28	1	2012	2	2,356	3	3,610	
ANDREW STEIN	10/22/78	35	1	2013	1	1,140	2	2,356	
MATHEW MEYERS	04/10/83	30	1	2013	1	1,140	2	2,356	

DEFERRED PENSIONS

SANDE, SCOTT	1/1/2013	-	-
WOLTER, MARK	1/7/2014	39,242	39,242
FIELDS, SHAWN	1/5/2016	8,820	8,820
DALTON, MIKE	1/5/2016	25,681	25,681
TOTAL DEFERRED PENSIONS		73,743	73,743

TOTAL ACCRUED LIABILITY YEAR 2014
TOTAL ACCRUED LIABILITY YEAR 2013

674,105

727,723

Normal Cost

53,618

SCHEDULE II

Section I

Special Fund Assets at December 31, 2012			\$ 609,321
 Projected Income to December 31, 2013			
a. Minnesota State Aid	\$	34,605	
b. Municipal (independent fire) Contributions			
c. Donations (List _____)			
d. Interest and Dividends	\$	20,000	
e. Net appreciation (depreciation) in fair value of investments	\$	10,500	
f. Other income (Includes Supplemental) List	\$	-	
Total			2 \$ 65,105
 Projected Assets plus Income December 31, 2013			
g. Pensions	\$	37,400	
h. Other Benefits	\$	1,000	
i. Administrative	\$	200	
Total			4 \$ 38,600
 Projected Assets at the end of year (December 31, 2013)			
			5 \$ 635,826

Section 2

Projected Assets		6 \$ 635,826
2013 Accrued Liability		7 \$ 674,105
Surplus or Deficit		8 \$ (38,279)

Section 3

Normal Cost		9 53,618
Calculated Administrative Expense (2012 Reporting Form)	\$ 162	10 \$ 168
Less:		
j. Minnesota State Aid	\$ 34,605	
k. 5% of line 5	\$ 31,791	
l. 10% of line 8	\$ (3,828)	
Total Subtractions		11 \$ 62,568
Municipal Contribution (line 9, plus 10 minus 11)		12 \$ (8,783)

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Section 5 Test for Maxium Benefit Allowed

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>
	State Aid	Municipal Support	10% of Surplus	Active Members	Average
1 Years Ago 2012	33,435			-	30 1,115
2 Years Ago 2011	32,866			-	30 1,096
3 Years Ago 2010	33,612			-	30 1,120
Average available financing per active member, total column E divided by 3					\$ 1,110

Maximum pension level per statutory schedule effective through 12-30-13: _____ ?

Maximum pension level per statutory schedule effective 12-31-13: _____ ?