

TO: Mayor and City Council

FROM: City Administrator Ron Johnson

SUBJECT: Resolution Adopting 2015 Proposed (Preliminary) Tax Levy and Budget and Setting Public Meeting Date

DATE: August 26, 2014

BACKGROUND

Each year the Council is required to adopt a preliminary levy and budget for the following year and provide to Goodhue County- this year by September 30. The city is required to allow public comment regarding the city's proposed final budget and levy at a future meeting, at which the final budget and property tax levy will be adopted. At a workshop meeting in August, Council reviewed some preliminary figures and directed staff to make one adjustment (capital expenditure for street lights) to the preliminary budget/levy for consideration in September. The resulting levy increase after the adjustment was 8.2%. The final levy may be lower than the proposed levy, but may not exceed the proposed levy. There will be additional discussion and review of the 2015 levy and budget prior to the adoption in December.

STAFF RECOMMENDATION

Adopt the resolution setting the 2015 proposed property tax levy and budget. The resolution includes setting the date for the public input on the budget/levy for the final adoption. The proposed date is December 2 for said input and adoption.

REQUESTED COUNCIL ACTION

I respectfully request a motion to adopt the resolution adopting the 2015 proposed (preliminary) property tax levy and budget and setting the meeting date for public input.

Attachment(s): Resolution and budget info

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2095

**A RESOLUTION ADOPTING THE PRELIMINARY TAX LEVY AND BUDGET
COLLECTIBLE IN 2015 AND SETTING A PUBLIC MEETING DATE**

WHEREAS, the City Staff has prepared a preliminary budget for City Council review, and

WHEREAS, the City Council and City Staff reviewed this preliminary budget and respective levy at a City Council workshop, and

WHEREAS, the City Council and City Staff will continue to review and refine the preliminary budget, and

WHEREAS, the City Council recognizes that the preliminary levy must be certified to Goodhue County no later than September 30th of each year; and

WHEREAS, the City Council further recognizes that once the preliminary levy is certified it may not be increased, but may be decreased; and

WHEREAS, the City Council will hold a public meeting as required by the Charter and other laws to consider the final levy and budget.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS, COUNTY OF GOODHUE, MINNESOTA:

1. That the preliminary budget is approved and the following sums of money may be levied for collection in 2015 upon the taxable property in the City of Cannon Falls, for the following purposes:

General Levy	\$1,965,369
Bond Levy	\$ 383,800
Total Levy	\$2,349,169

2. That the Council will hold a public meeting to consider and adopt the final budget and levy on Tuesday, December 2, 2014 at 6:30 p.m. The public will be allowed to speak at this meeting before the final budget and levy is adopted.

3. That the City Administrator by hereby instructed to transmit a certified copy of this resolution to the County Auditor of Goodhue County, Minnesota.

Adopted by the Council this 2nd day of September, 2014

BY: _____
Lyman M. Robinson, Mayor

ATTEST: _____
Ronald S. Johnson, City Administrator

		Budget	Preliminary	Diff	
Budget 2015	2014	2015		2014 to 2015	%
SPECIAL REVENUE FUNDS					
Library Fund-211					
Revenue	\$ 403,905	\$ 428,125	\$ 24,220		6.0%
			\$ -		
Expenditures	\$ 403,905	\$ 428,125	\$ 24,220		6.0%
Excess or (Deficiency)	\$ -	\$ -	\$ -		#DIV/0!
Recycling Fund-215					
Revenue	\$ 87,900	\$ 83,500	\$ (4,400)		-5.0%
Expenditures	\$ 78,600	\$ 69,000	\$ (9,600)		-12.2%
Excess or (Deficiency)	\$ 9,300	\$ 14,500	\$ 5,200		55.9%
Cable Public Television Fund-220					
Revenue	\$ 36,000	\$ 33,300	\$ (2,700)		-7.5%
Expenditures	\$ 58,200	\$ 55,650	\$ (2,550)		-4.4%
Excess or (Deficiency)	\$ (22,200)	\$ (22,350)	\$ (150)		0.7%
Park Board Fund-225					
Revenue	\$ 200	\$ -	\$ (200)		-100.0%
Expenditures	\$ 40,000	\$ 60,000	\$ 20,000		50.0%
Excess or (Deficiency)	\$ (39,800)	\$ (60,000)	\$ (20,200)		50.8%
Fire Operations Fund-232					
Revenue	\$ 203,469	\$ 293,269	\$ 89,800		44.1%
Expenditures	\$ 203,469	\$ 293,269	\$ 89,800		44.1%
Excess or (Deficiency)	\$ -	\$ -			
Economic Development Fd 235					
Revenue	\$ 147,450	\$ 130,075	\$ (17,375)		-11.8%
Expenditures	\$ 147,450	\$ 130,075	\$ (17,375)		-11.8%
Excess or (Deficiency)	\$ -	\$ -	\$ -		#DIV/0!

		Budget	Preliminary	Diff	
Budget 2015		2014	2015	2014 to 2015	%
Industrial Revolving Fund-260					
Revenue		\$ 19,210	\$ 39,750	\$ 20,540	106.9%
Expenditures		\$ -	\$ 5,000	\$ 5,000	#DIV/0!
Excess or (Deficiency)		\$ 19,210	\$ 34,750	\$ 15,540	80.9%
DEBT SERVICE FUNDS					
Public Impr Rev Fd-502					
Revenue		\$ 4,125	\$ 3,970	\$ (155)	-3.8%
Expenditures		\$ 16,120	\$ 15,000	\$ (1,120)	-6.9%
Excess or (Deficiency)		\$ (11,995)	\$ (11,030)	\$ 965	-8.0%
2006B G.O. PIR Bonds-522					
Revenue		\$ 140,200	\$ 1,460,800	\$ 1,320,600	941.9%
Expenditures		\$ 192,100	\$ 1,535,100	\$ 1,343,000	699.1%
Excess or (Deficiency)		\$ (51,900)	\$ (74,300)	\$ (22,400)	43.2%
2011A G.O. Improvement Bonds-524					
Revenue		\$ 222,989	\$ 217,075	\$ (5,914)	-2.7%
Expenditures		\$ 237,025	\$ 233,825	\$ (3,200)	-1.4%
Excess or (Deficiency)		\$ (14,036)	\$ (16,750)	\$ (2,714)	19.3%
2012A G.O. Capital Improvement Bonds-526					
Revenue		\$ 170,000	\$ 200,000	\$ 30,000	17.6%
Expenditures		\$ 170,002	\$ 135,700	\$ (34,302)	-20.2%
Excess or (Deficiency)		\$ (2)	\$ 64,300	\$ 64,302	#####
2012B G.O. Refunding Bonds-528					
Revenue		\$ 305,420	\$ 349,000	\$ 43,580	14.3%
Expenditures		\$ 333,450	\$ 1,716,600	\$ 1,383,150	414.8%
Excess or (Deficiency)		\$ (28,030)	\$ (1,367,600)	\$ (1,339,570)	4779.1%

		Budget	Preliminary	Diff	
Budget 2015		2014	2015	2014 to 2015	%
2013A G. O. Improvement Bonds-529					
Revenue		\$ 249,097	\$ 207,100	\$ (41,997)	-16.9%
Expenditures		\$ 76,750	\$ 170,800	\$ 94,050	122.5%
Excess or (Deficiency)		\$ 172,347	\$ 36,300	\$ (136,047)	-78.9%
CAPITAL PROJECTS FUNDS					
Street Capital Fd-504					
Revenue		\$ 5,000	\$ 5,150	\$ 150	3.0%
Expenditures		\$ 2,638,280	\$ -	\$ (2,638,280)	-100.0%
Excess or (Deficiency)		\$ (2,633,280)	\$ 5,150	\$ 2,638,430	-100.2%
P.W. Cap Fd-505					
Revenue		\$ 51,827	\$ 52,800	\$ 973	1.9%
Expenditures		\$ -	\$ -	\$ -	#DIV/0!
Excess or (Deficiency)		\$ 51,827	\$ 52,800	\$ 973	1.9%
Police Capital Fd-506					
Revenue		\$ 25,000	\$ 25,750	\$ 750	3.0%
Expenditures		\$ 85,500	\$ -	\$ (85,500)	-100.0%
Excess or (Deficiency)		\$ (60,500)	\$ 25,750	\$ 86,250	-142.6%
Fire Capital Fd-507					
Revenue		\$ 17,440	\$ 17,775	\$ 335	1.9%
Expenditures		\$ -	\$ 45,000	\$ 45,000	#DIV/0!
Excess or (Deficiency)		\$ 17,440	\$ (27,225)	\$ (44,665)	-256.1%
Amb Cap Fd-508					
Revenue		\$ 5,941	\$ 13,425	\$ 7,484	126.0%
Expenditures		\$ 5,000	\$ -	\$ (5,000)	-100.0%
Excess or (Deficiency)		\$ 941	\$ 13,425	\$ 12,484	1326.7%

		Budget	Preliminary	Diff	
Budget 2015		2014	2015	2014 to 2015	%
Admin Cap Fd-509					
Revenue		\$ 11,936	\$ 12,300	\$ 364	3.0%
Expenditures		\$ 11,500	\$ -	\$ (11,500)	-100.0%
Excess or (Deficiency)		\$ 436	\$ 12,300	\$ 11,864	2721.1%
Park Cap Fd-510					
Revenue		\$ 5,941	\$ 6,125	\$ 184	3.1%
Expenditures		\$ 40,000	\$ -	\$ (40,000)	-100.0%
Excess or (Deficiency)		\$ (34,059)	\$ 6,125	\$ 40,184	-118.0%
Lib Cap Fd-511					
Revenue		\$ 2,000	\$ 2,175	\$ 175	8.8%
Expenditures		\$ 2,000	\$ -	\$ (2,000)	-100.0%
Excess or (Deficiency)		\$ -	\$ 2,175	\$ 2,175	#DIV/0!
ENTERPRISE FUNDS					
Water Fund 601					
Revenue		\$ 643,600	\$ 653,850	\$ 10,250	1.6%
Expenditures		\$ 1,281,903	\$ 1,373,125	\$ 91,222	7.1%
Excess or (Deficiency)		\$ (638,303)	\$ (719,275)	\$ (80,972)	12.7%
Sewer Fund 602					
Revenue		\$ 1,057,700	\$ 1,207,175	\$ 149,475	14.1%
Expenditures		\$ 1,954,622	\$ 1,965,110	\$ 10,488	0.5%
Excess or (Deficiency)		\$ (896,922)	\$ (757,935)	\$ 138,987	-15.5%
Storm Water Fund 603					
Revenue		\$ 125,000	\$ 140,000	\$ 15,000	12.0%
Expenditures		\$ 66,511	\$ 80,525	\$ 14,014	21.1%
Excess or (Deficiency)		\$ 58,489	\$ 59,475	\$ 986	1.7%

		Budget	Preliminary	Diff	
Budget 2015		2014	2015	2014 to 2015	%
Ambulance Fund 652					
Revenue		\$ 582,400	\$ 607,300	\$ 24,900	4.3%
Expenditures		\$ 520,050	\$ 619,850	\$ 99,800	19.2%
Excess or (Deficiency)		\$ 62,350	\$ (12,550)	\$ (74,900)	-120.1%
Motor Vehicle Fund 655					
Revenues		\$ 110,000	\$ 115,000	\$ 5,000	4.5%
Expenditures		\$ 109,950	\$ 117,350	\$ 7,400	6.7%
Excess or (Deficiency)		\$ 50	\$ (2,350)	\$ (2,400)	-4800.0%