

Budget 2015	2008		2009		2010		2011		2012		2013		2014		Preliminary 2015		Prop Fnl 2015		
General Levy	\$ 1,799,750	\$ 1,200,106	\$ 614,247	\$ 615,998	\$ 1,373,603	\$ 1,313,292	\$ 1,250,943	\$ 1,416,309	\$ 1,324,409	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,416,309	\$ 1,324,409	\$ 1,324,409
Bond Levy	\$ 397,250	\$ 391,991	\$ 402,281	\$ 406,000	\$ 515,300	\$ 463,300	\$ 399,900	\$ 383,800	\$ 383,800	\$ 399,900	\$ 463,300	\$ 399,900	\$ 383,800	\$ 383,800	\$ 399,900	\$ 383,800	\$ 383,800	\$ 383,800	\$ 383,800
Non-General Fund Levy	\$ 55,000	\$ 59,948	\$ 470,405	\$ 345,796	\$ 379,340	\$ 461,833	\$ 520,232	\$ 549,060	\$ 543,260	\$ 379,340	\$ 461,833	\$ 520,232	\$ 549,060	\$ 543,260	\$ 379,340	\$ 461,833	\$ 520,232	\$ 549,060	\$ 543,260
Special Levies		\$ 702,870	\$ 702,800	\$ 611,215															
Special Levies			\$ 118,083	\$ 328,807															
Total Levy	\$ 2,252,000	\$ 2,354,915	\$ 2,307,816	\$ 2,307,816	\$ 2,268,243	\$ 2,238,425	\$ 2,171,075	\$ 2,349,169	\$ 2,251,469	\$ 2,268,243	\$ 2,238,425	\$ 2,171,075	\$ 2,349,169	\$ 2,251,469	\$ 2,268,243	\$ 2,238,425	\$ 2,171,075	\$ 2,349,169	\$ 2,251,469
Est. Tax Capacity	\$ 3,495,000	\$ 3,875,759	\$ 3,783,535	\$ 3,719,770	\$ 3,198,325	\$ 2,998,269	\$ 3,329,163	\$ 3,629,500	\$ 3,629,500	\$ 3,198,325	\$ 2,998,269	\$ 3,329,163	\$ 3,629,500	\$ 3,629,500	\$ 3,198,325	\$ 2,998,269	\$ 3,329,163	\$ 3,629,500	\$ 3,629,500
Est. Tax Capacity Rate	\$ 0.6443	0.6076	0.6100	0.6204	70.9200	74.916	65.214	64.724	62.032	70.9200	74.916	65.214	64.724	62.032	70.9200	74.916	65.214	64.724	62.032
General Fund Levy	\$ 1,799,750	\$ 1,200,106	\$ 614,247	\$ 615,998	\$ 1,373,603	\$ 1,313,292	\$ 1,250,943	\$ 1,416,309	\$ 1,324,409	\$ 1,373,603	\$ 1,313,292	\$ 1,250,943	\$ 1,416,309	\$ 1,324,409	\$ 1,373,603	\$ 1,313,292	\$ 1,250,943	\$ 1,416,309	\$ 1,324,409
General Fd Spec Levy		\$ 702,870	\$ 820,883	\$ 882,022															
LGA	\$ 656,482	\$ 590,488	\$ 469,837	\$ 339,287	\$ 416,072	\$ 469,740	\$ 616,241	\$ 637,000	\$ 637,000	\$ 416,072	\$ 469,740	\$ 616,241	\$ 637,000	\$ 637,000	\$ 416,072	\$ 469,740	\$ 616,241	\$ 637,000	\$ 637,000
Other General Fd Rev	\$ 770,306	\$ 623,506	\$ 702,604	\$ 454,175	\$ 459,706	\$ 498,906	\$ 540,246	\$ 510,026	\$ 510,026	\$ 459,706	\$ 498,906	\$ 540,246	\$ 510,026	\$ 510,026	\$ 459,706	\$ 498,906	\$ 540,246	\$ 510,026	\$ 510,026
Invenery Rev	\$ 320,000	\$ 449,500	\$ 464,000	\$ 478,500	\$ 493,000	\$ 507,500	\$ 517,360	\$ 528,000	\$ 528,000	\$ 493,000	\$ 507,500	\$ 517,360	\$ 528,000	\$ 528,000	\$ 493,000	\$ 507,500	\$ 517,360	\$ 528,000	\$ 528,000
Total Revenue	\$ 3,546,538	\$ 3,566,470	\$ 3,071,571	\$ 2,769,982	\$ 2,742,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435	\$ 2,742,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435	\$ 2,742,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435
Expense Detail																			
Mayor & Council	\$ 47,350	\$ 40,025	\$ 43,550	\$ 48,300	\$ 29,775	\$ 30,025	\$ 29,625	\$ 29,925	\$ 28,725	\$ 29,775	\$ 30,025	\$ 29,625	\$ 29,925	\$ 28,725	\$ 29,775	\$ 30,025	\$ 29,625	\$ 29,925	\$ 28,725
Elections	\$ 10,150	\$ 550	\$ 14,350	\$ 400	\$ 17,100	\$ 450	\$ 14,750	\$ 1,000	\$ 1,000	\$ 17,100	\$ 450	\$ 14,750	\$ 1,000	\$ 1,000	\$ 17,100	\$ 450	\$ 14,750	\$ 1,000	\$ 1,000
Administrator	\$ 382,050	\$ 413,500	\$ 434,550	\$ 437,550	\$ 434,450	\$ 454,400	\$ 478,650	\$ 479,350	\$ 474,000	\$ 434,450	\$ 454,400	\$ 478,650	\$ 479,350	\$ 474,000	\$ 434,450	\$ 454,400	\$ 478,650	\$ 479,350	\$ 474,000
Audit	\$ 14,000	\$ 14,000	\$ 18,000	\$ 17,000	\$ 19,000	\$ 19,000	\$ 18,000	\$ 18,000	\$ 17,700	\$ 19,000	\$ 19,000	\$ 18,000	\$ 18,000	\$ 17,700	\$ 19,000	\$ 19,000	\$ 18,000	\$ 18,000	\$ 17,700
Financial Consultant	\$ 28,000	\$ 15,000	\$ 9,000	\$ 4,000	\$ 4,000	\$ 4,300	\$ 3,300	\$ 4,300	\$ 3,300	\$ 4,000	\$ 4,300	\$ 3,300	\$ 4,300	\$ 3,300	\$ 4,000	\$ 4,300	\$ 3,300	\$ 4,300	\$ 3,300
Legal	\$ 107,000	\$ 102,000	\$ 100,000	\$ 92,000	\$ 81,000	\$ 77,000	\$ 71,000	\$ 71,500	\$ 66,500	\$ 81,000	\$ 77,000	\$ 71,000	\$ 71,500	\$ 66,500	\$ 81,000	\$ 77,000	\$ 71,000	\$ 71,500	\$ 66,500
Planning & Zoning	\$ 38,850	\$ 13,650	\$ 7,400	\$ 3,550	\$ 1,550	\$ 2,250	\$ 2,050	\$ 2,200	\$ 2,100	\$ 1,550	\$ 2,250	\$ 2,050	\$ 2,200	\$ 2,100	\$ 1,550	\$ 2,250	\$ 2,050	\$ 2,200	\$ 2,100
Information Technology (IT)																			
Government Bldgs	\$ 128,850	\$ 80,100	\$ 82,050	\$ 80,250	\$ 80,150	\$ 68,750	\$ 79,800	\$ 87,025	\$ 85,375	\$ 80,150	\$ 68,750	\$ 79,800	\$ 87,025	\$ 85,375	\$ 80,150	\$ 68,750	\$ 79,800	\$ 87,025	\$ 85,375
Police	\$ 715,225	\$ 824,735	\$ 841,850	\$ 767,985	\$ 802,155	\$ 826,795	\$ 844,035	\$ 954,770	\$ 929,000	\$ 802,155	\$ 826,795	\$ 844,035	\$ 954,770	\$ 929,000	\$ 802,155	\$ 826,795	\$ 844,035	\$ 954,770	\$ 929,000
Building Inspection	\$ 94,450	\$ 96,300	\$ 71,900	\$ 55,050	\$ 25,250	\$ 27,375	\$ 34,450	\$ 49,650	\$ 49,650	\$ 25,250	\$ 27,375	\$ 34,450	\$ 49,650	\$ 49,650	\$ 25,250	\$ 27,375	\$ 34,450	\$ 49,650	\$ 49,650
Engineering	\$ 48,000	\$ 73,000	\$ 70,000	\$ 40,000	\$ 33,000	\$ 27,000	\$ 36,000	\$ 49,000	\$ 45,000	\$ 33,000	\$ 27,000	\$ 36,000	\$ 49,000	\$ 45,000	\$ 33,000	\$ 27,000	\$ 36,000	\$ 49,000	\$ 45,000
Pet Adoption	\$ 1,000	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 500	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 500	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000
Public Works/Parks	\$ 960,455	\$ 955,150	\$ 869,950	\$ 773,500	\$ 814,565	\$ 856,010	\$ 884,125	\$ 903,345	\$ 858,490	\$ 814,565	\$ 856,010	\$ 884,125	\$ 903,345	\$ 858,490	\$ 814,565	\$ 856,010	\$ 884,125	\$ 903,345	\$ 858,490
CV Trail	\$ 146,350	\$ 132,600	\$ 140,090	\$ 142,840	\$ 155,190	\$ 162,940	\$ 158,920	\$ 162,620	\$ 162,620	\$ 155,190	\$ 162,940	\$ 158,920	\$ 162,620	\$ 162,620	\$ 155,190	\$ 162,940	\$ 158,920	\$ 162,620	\$ 162,620
Unallocated	\$ 179,125	\$ 141,577	\$ 100,750	\$ 115,150	\$ 94,650	\$ 119,850	\$ 90,200	\$ 94,500	\$ 93,500	\$ 94,650	\$ 119,850	\$ 90,200	\$ 94,500	\$ 93,500	\$ 94,650	\$ 119,850	\$ 90,200	\$ 94,500	\$ 93,500
CIP Transfers	\$ 199,700	\$ 186,500	\$ 177,500	\$ 191,907	\$ 103,196	\$ 36,293	\$ 104,885	\$ 108,200	\$ 108,200	\$ 103,196	\$ 36,293	\$ 104,885	\$ 108,200	\$ 108,200	\$ 103,196	\$ 36,293	\$ 104,885	\$ 108,200	\$ 108,200
Total Expenditures	\$ 3,546,530	\$ 3,088,687	\$ 2,981,440	\$ 2,769,982	\$ 2,762,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435	\$ 2,762,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435	\$ 2,762,381	\$ 2,789,438	\$ 2,924,790	\$ 3,091,335	\$ 2,999,435
Excess or (Deficiency)	\$ 8	\$ 477,783	\$ 90,131	\$ -	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ (20,000)	\$ -	\$ -	\$ -	\$ -



**2015 Budget and Levy Adoption Public Input
Meeting**

December 2, 2014



2015 Proposed Budget and Levy Meeting

- A. Staff Presentation**
- B. Public Comment**
- C. Discussion**
- D. Official Adoption**



Levy Comparison- 2014 and Proposed 2015

	2014 Actual	2015 Proposed	% inc or decrease
General Levy	\$ 1,250,943	\$ 1,324,409	5.9%
Bond Levy	\$ 399,900	\$ 383,800	-4.0%
Non-General Levy	\$ 520,232	\$ 543,260	4.4%
Total Levy	\$ 2,171,075	\$ 2,251,469	3.7%
Est Tax Capacity	\$ 3,329,163	\$ 3,629,500	9.0%
Est Tax Cap Rate	65.21	62.03	-4.9%



Levy and Tax Rate Comparisons 2012 – 2015 (Proposed)

	2012	2013	2014	2015 Proposed	
General Levy	\$1,373,603	\$1,313,292	\$1,250,943	\$1,324,409	5.90%
Bond Levy	\$515,300	\$463,300	\$399,900	\$383,800	-4.00%
Non-General Levy	\$379,340	\$461,833	\$520,232	\$543,260	4.40%
Total Levy	\$2,268,243	\$2,238,425	\$2,171,075	\$2,251,469	3.70%
Est Tax Capacity	\$3,198,325	\$2,998,269	\$3,329,163	\$3,629,500	9.00%
Est Tax Cap Rate	70.92	74.92	65.21	62.03	-4.90%



Reduction in Tax Rate Scenarios Residential Homestead

How Does Reduction of Tax Rate From 65.21 to 62.03 Impact Me?

Residential Homestead Parcel:

Assessor's Mkt Value of \$100,000

Decrease in City Portion of Property Taxes of \$31.70

Assessor's Mkt Value of \$200,000

Decrease in City Portion of Property Taxes of \$63.40



Reduction in Tax Rate Scenarios Commercial

How Does Reduction of Tax Rate From 65.21 to 62.03 Impact Me?

Commercial:

Assessor's Mkt Value of \$100,000

Decrease in City Portion of Property Taxes of \$37.70

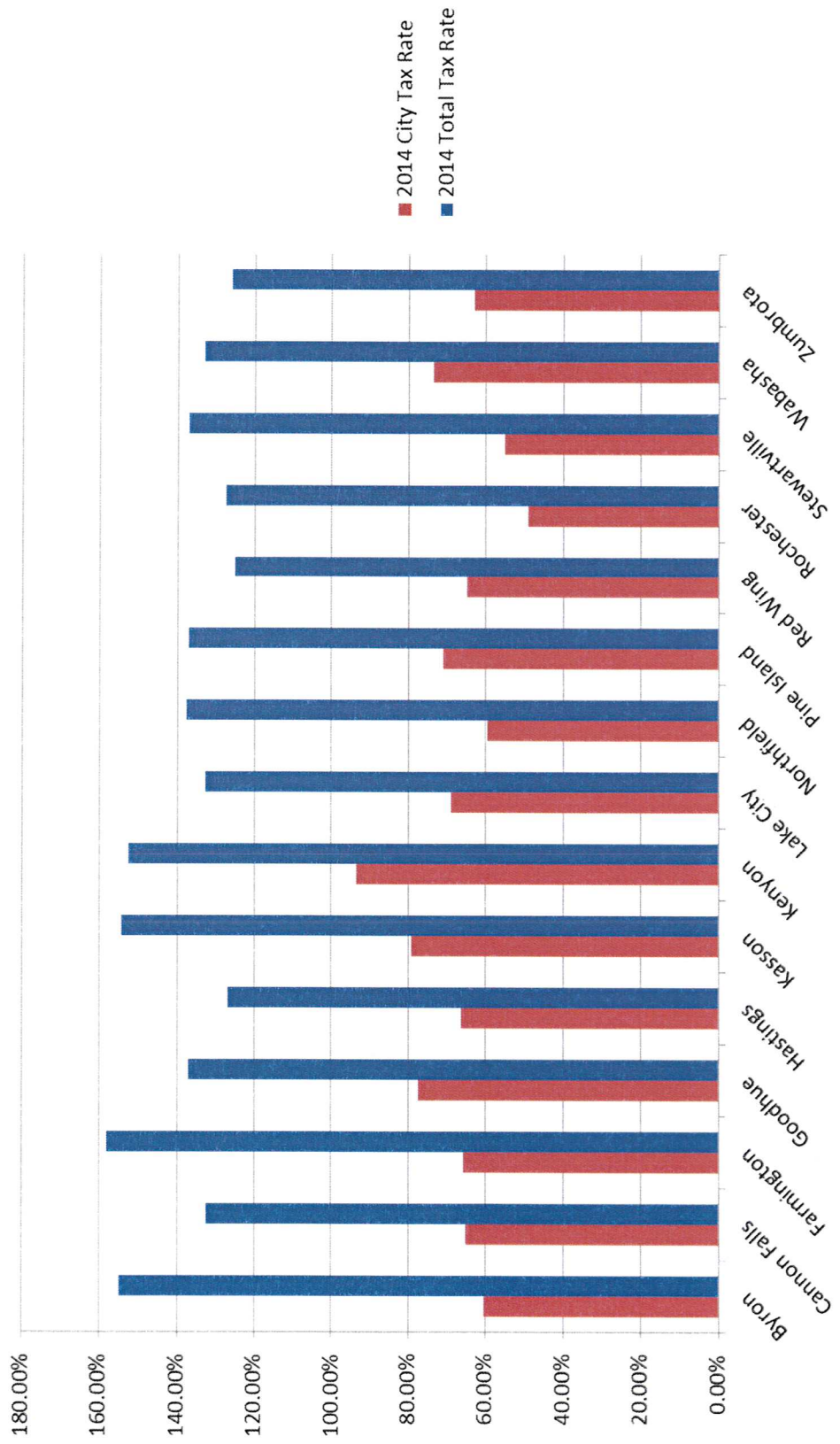
Assessor's Mkt Value of \$200,000

Decrease in City Portion of Property Taxes of \$127.20



2014 Tax Rates- Regional

	Taxable Tax Capacity	Average City Tax Rate	Average Total NTC Rate	City Net Levy
Byron	\$ 3,913,012	60.48%	154.88%	\$ 2,344,684
Cannon Falls	\$ 3,329,163	65.21%	132.47%	\$ 2,171,080
Farmington	\$ 14,383,917	65.88%	158.14%	\$ 8,730,855
Goodhue	\$ 599,887	77.43%	137.03%	\$ 405,032
Hastings	\$ 15,359,998	66.25%	126.89%	\$ 9,126,564
Kasson	\$ 3,077,431	79.18%	154.40%	\$ 2,366,511
Kenyon	\$ 796,136	93.61%	152.67%	\$ 721,891
Lake City	\$ 4,332,888	69.09%	132.81%	\$ 2,904,152
Northfield	\$ 12,129,067	59.70%	137.74%	\$ 7,102,781
Pine Island	\$ 2,272,009	70.89%	137.17%	\$ 1,537,770
Red Wing	\$ 22,811,710	64.77%	125.09%	\$ 14,574,846
Rochester	\$ 103,856,218	49.17%	127.47%	\$ 50,047,378
Stewartville	\$ 3,525,432	55.37%	136.94%	\$ 1,951,855
Wabasha	\$ 2,326,762	73.53%	133.08%	\$ 1,527,220
Zumbrota	\$ 2,533,920	63.16%	125.99%	\$ 1,550,749
Avg of these cities		67.58%	138.18%	





QUESTIONS?