

TO: Mayor and City Council

FROM: City Administrator Ron Johnson

SUBJECT: Adopt Resolution Declaring Cost to be Assessed and Ordering Preparation of Proposed Assessment

DATE: May 15, 2015

BACKGROUND

The 2nd St SW Street Improvement Project (from Belle Street West to North Street West) was divided into two components- water main replacement and street reconstruction. Due to the emergency nature of the water main project, time did not allow for the completion of the 429 special assessment process. The 429 process was applied to the street reconstruction portion of the project. The bid for the project was awarded in August and the project was completed late in the fall of 2014.

SEH has determined the final costs for the project and staff is now ready to proceed with the final assessment process.

The first step is to adopt a resolution declaring the cost to be assessed and ordering the preparation of the assessment roll. This resolution is presented for your consideration and approval.

Actions to be taken at future meetings are to set the final assessment hearing and adopt the final assessment roll.

REQUESTED COUNCIL ACTION

Adopt the resolution declaring the cost to be assessed and ordering the preparation of the assessment roll for the 2nd St SW Street Improvement Project.

Attachment(s): Resolution

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2130

**A RESOLUTION DECLARING COST TO BE ASSESSED AND ORDERING
PREPARATION OF PROPOSED ASSESSMENT**

WHEREAS, a contract has been let and costs have been determined for the 2nd Street Southwest infrastructure project (street only), the improvement of 2nd Street SW from Belle Street West to North Street West, and the bid price for such improvement is \$83,178.91, and the expenses incurred in the making of such improvement amount to \$8,561.29 so that the total cost of the improvement will be \$91,740.20.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF
CANNON FALLS, MINNESOTA THAT:**

1. The portion of the cost of such improvement to be paid by the city is hereby declared to be \$73,392.17 and the portion of the cost to be assessed against benefited property owners is declared to be \$18,348.03.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January, 2016, and shall bear interest at the rate of five (5) percent per annum from the date of the adoption of the assessment resolution.
3. The city clerk, with the assistance of the city engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he shall file a copy of such proposed assessment in his office for public inspection.
4. The clerk shall upon the completion of such proposed assessment, notify the council thereof.

Adopted this 19th day of May, 2015.

BY: _____
Lyman M. Robinson, Mayor

ATTEST: _____
Ronald S. Johnson, City Administrator