

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Ron Johnson, City Administrator

SUBJECT: Resolution Adopting 2016 Preliminary Tax Levy and Budget and Setting Public Meeting Date

DATE: September 15, 2015

BACKGROUND

Each year the Council is required to adopt a preliminary levy and budget for the following year and provide that information to Goodhue County. The City is also required to allow public comment regarding the proposed final levy and budget at a designated meeting at which time the final budget and property tax levy may be adopted. The final levy must be adopted by December 27, 2015.

Staff has prepared a proposed preliminary budget which was reviewed by the Council during two work sessions. After a few changes to the proposed budget, the preliminary levy increase is 6.5%. There will be additional discussion and review of the 2016 levy and budget prior to the adoption in December.

STAFF RECOMMENDATION

Adopt the resolution setting the 2016 proposed property tax levy and budget. The resolution includes setting the date for the public input on the levy/budget for the final adoption. The proposed date is December 1st.

REQUESTED COUNCIL ACTION

I respectfully request a motion to adopt the resolution adopting the 2016 preliminary property tax levy and budget and setting the meeting date for public input.

Attachment(s): 2016 Budget Summary
Resolution
Additional Budget Information

2016 BUDGET SUMMARY

General Fund

Expenditures -	\$3,120,275
Revenues without Taxes -	\$1,672,738
Use of General Fund Reserves -	\$ 25,000
	Levy - \$1,422,537

Library

Expenditures -	\$442,625
Revenues without Taxes -	\$119,850
	Levy - \$322,775

Fire Department

Expenditures -	\$248,044
Revenues without Taxes -	\$132,121
	Levy - \$115,923

Planning & Economic Development

Expenditures -	\$138,825
Revenues without Taxes -	\$0
	Levy - \$138,825

2011A G.O. Improvement Bond

Expenditures -	\$230,625
Revenues without Taxes -	\$127,225
	Levy - \$89,000

2012A Capital Improvement Bond

Expenditures -	\$73,625
Revenues without Taxes -	\$75,000
	Levy - \$4,750

2012B G.O. Ref. Bond

Expenditures -	\$515,525
Revenues without Taxes -	\$230,900
	Levy - \$208,000

2013A East Side I Bond

Expenditures -	\$203,550
Revenues with Taxes -	\$131,025
	Levy - \$90,300

2016 LEVY DETAIL

General Levy -	\$2,000,060
Bond Levy -	\$ 392,050
Total 2015 Levy -	\$2,392,110
2014 Levy -	\$2,246,709
Increase -	\$ 145,401 - 6.5%

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2148

**A RESOLUTION ADOPTING THE PRELIMINARY TAX LEVY AND BUDGET
COLLECTIBLE IN 2016 AND SETTING A PUBLIC MEETING DATE**

WHEREAS, the City Staff has prepared a preliminary budget for City Council review, and

WHEREAS, the City Council and City Staff reviewed this preliminary budget and respective levy at a City Council workshop, and

WHEREAS, the City Council and City Staff will continue to review and refine the preliminary budget, and

WHEREAS, the City Council recognizes that the preliminary levy must be certified to Goodhue County no later than September 30th of each year; and

WHEREAS, the City Council further recognizes that once the preliminary levy is certified it may not be increased, but may be decreased; and

WHEREAS, the City Council will hold a public meeting as required by the Charter and other laws to consider the final levy and budget.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS, COUNTY OF GOODHUE, MINNESOTA:

1. That the preliminary budget is approved and the following sums of money may be levied for collection in 2016 upon the taxable property in the City of Cannon Falls, for the following purposes:

General Levy	\$2,000,060
Bond Levy	\$ 392,050
Total Levy	\$2,392,110

2. That the Council will hold a public meeting to consider and adopt the final budget and levy on Tuesday, December 1, 2015 at 6:30 p.m. The public will be allowed to speak at this meeting before the final budget and levy is adopted.

3. That the City Administrator by hereby instructed to transmit a certified copy of this resolution to the County Auditor of Goodhue County, Minnesota.

Adopted by the Council this 15th day of September, 2015.

BY: _____
Lyman M. Robinson, Mayor

ATTEST: _____
Ronald S. Johnson, City Administrator

		Budget	Preliminary	Diff	
Budget 2016		2015	2016	2015 to 2016	%
SPECIAL REVENUE FUNDS					
Library Fund-211					
Revenue		\$ 425,500	\$ 442,625	\$ 17,125	4.0%
				\$ -	
Expenditures		\$ 425,500	\$ 442,625	\$ 17,125	4.0%
Excess or (Deficiency)		\$ -	\$ -	\$ -	#DIV/0!
Recycling Fund-215					
Revenue		\$ 83,500	\$ 83,500	\$ -	0.0%
Expenditures		\$ 69,000	\$ 76,250	\$ 7,250	10.5%
Excess or (Deficiency)		\$ 14,500	\$ 7,250	\$ (7,250)	-50.0%
Cable Public Television Fund-220					
Revenue		\$ 33,300	\$ 33,300	\$ -	0.0%
Expenditures		\$ 55,650	\$ 51,100	\$ (4,550)	-8.2%
Excess or (Deficiency)		\$ (22,350)	\$ (17,800)	\$ 4,550	-20.4%
Park Board Fund-225					
Revenue		\$ -	\$ -	\$ -	#DIV/0!
Expenditures		\$ 60,000	\$ -	\$ (60,000)	-100.0%
Excess or (Deficiency)		\$ (60,000)	\$ -	\$ 60,000	-100.0%
Fire Operations Fund-232					
Revenue		\$ 290,919	\$ 248,044	\$ (42,875)	-14.7%
Expenditures		\$ 290,919	\$ 248,044	\$ (42,875)	-14.7%
Excess or (Deficiency)		\$ -	\$ -	\$ -	
Economic Development Fd 235					
Revenue		\$ 128,275	\$ 138,825	\$ 10,550	8.2%
Expenditures		\$ 128,275	\$ 138,825	\$ 10,550	8.2%
Excess or (Deficiency)		\$ -	\$ -	\$ -	#DIV/0!

		Budget	Preliminary	Diff	
Budget 2016		2015	2016	2015 to 2016	%
Industrial Revolving Fund-260					
Revenue		\$ 39,750	\$ 12,350	\$ (27,400)	-68.9%
Expenditures		\$ 5,000	\$ 5,500	\$ 500	10.0%
Excess or (Deficiency)		\$ 34,750	\$ 6,850	\$ (27,900)	-80.3%
DEBT SERVICE FUNDS					
Public Impr Rev Fd-502					
Revenue		\$ 3,970	\$ 2,200	\$ (1,770)	-44.6%
Expenditures		\$ 15,000	\$ 11,400	\$ (3,600)	-24.0%
Excess or (Deficiency)		\$ (11,030)	\$ (9,200)	\$ 1,830	-16.6%
2006B G.O. PIR Bonds-522					
Revenue		\$ 1,460,800	\$ -	\$ (1,460,800)	-100.0%
Expenditures		\$ 1,535,100	\$ -	\$ (1,535,100)	-100.0%
Excess or (Deficiency)		\$ (74,300)	\$ -	\$ 74,300	-100.0%
2011A G.O. Improvement Bonds-524					
Revenue		\$ 217,075	\$ 216,225	\$ (850)	-0.4%
Expenditures		\$ 233,825	\$ 230,625	\$ (3,200)	-1.4%
Excess or (Deficiency)		\$ (16,750)	\$ (14,400)	\$ 2,350	-14.0%
2012A G.O. Capital Improvement Bonds-526					
Revenue		\$ 200,000	\$ 79,750	\$ (120,250)	-60.1%
Expenditures		\$ 135,700	\$ 73,625	\$ (62,075)	-45.7%
Excess or (Deficiency)		\$ 64,300	\$ 6,125	\$ (58,175)	-90.5%
2012B G.O. Refunding Bonds-528					
Revenue		\$ 349,000	\$ 438,900	\$ 89,900	25.8%
Expenditures		\$ 1,716,600	\$ 515,525	\$ (1,201,075)	-70.0%
Excess or (Deficiency)		\$ (1,367,600)	\$ (76,625)	\$ 1,290,975	-94.4%

		Budget	Preliminary	Diff	
Budget 2016		2015	2016	2015 to 2016	%
2013A G. O. Improvement Bonds-529					
Revenue		\$ 207,100	\$ 221,325	\$ 14,225	6.9%
Expenditures		\$ 170,800	\$ 203,550	\$ 32,750	19.2%
Excess or (Deficiency)		\$ 36,300	\$ 17,775	\$ (18,525)	-51.0%
CAPITAL PROJECTS FUNDS					
2016 Street Project - West Side Phase II-Fd 404					
Revenue		\$ -	\$ 3,600,000	\$ 3,600,000	#DIV/0!
Expenditures		\$ -	\$ 3,600,000	\$ 3,600,000	#DIV/0!
Excess or (Deficiency)		\$ -	\$ -	\$ -	#DIV/0!
Street Capital Fd-504					
Revenue		\$ 5,150	\$ 5,300	\$ 150	2.9%
Expenditures		\$ -	\$ -	\$ -	#DIV/0!
Excess or (Deficiency)		\$ 5,150	\$ 5,300	\$ 150	2.9%
P.W. Cap Fd-505					
Revenue		\$ 52,800	\$ 53,900	\$ 1,100	2.1%
Expenditures		\$ 30,000	\$ -	\$ (30,000)	-100.0%
Excess or (Deficiency)		\$ 22,800	\$ 53,900	\$ 31,100	136.4%
Police Capital Fd-506					
Revenue		\$ 25,750	\$ 26,550	\$ 800	3.1%
Expenditures		\$ 49,500	\$ 25,000	\$ (24,500)	-49.5%
Excess or (Deficiency)		\$ (23,750)	\$ 1,550	\$ 25,300	-106.5%
Fire Capital Fd-507					
Revenue		\$ 17,775	\$ 18,300	\$ 525	3.0%
Expenditures		\$ 45,000	\$ 45,000	\$ -	0.0%
Excess or (Deficiency)		\$ (27,225)	\$ (26,700)	\$ 525	-1.9%

		Budget	Preliminary	Diff	
Budget 2016		2015	2016	2015 to 2016	%
Amb Cap Fd-508					
Revenue		\$ 13,425	\$ 13,600	\$ 175	1.3%
Expenditures		\$ 85,400	\$ 27,000	\$ (58,400)	-68.4%
Excess or (Deficiency)		\$ (71,975)	\$ (13,400)	\$ 58,575	-81.4%
Admin Cap Fd-509					
Revenue		\$ 12,300	\$ 12,675	\$ 375	3.0%
Expenditures		\$ 41,500	\$ 6,000	\$ (35,500)	-85.5%
Excess or (Deficiency)		\$ (29,200)	\$ 6,675	\$ 35,875	-122.9%
Park Cap Fd-510					
Revenue		\$ 6,125	\$ 6,300	\$ 175	2.9%
Expenditures		\$ 195,000	\$ -	\$ (195,000)	-100.0%
Excess or (Deficiency)		\$ (188,875)	\$ 6,300	\$ 195,175	-103.3%
Lib Cap Fd-511					
Revenue		\$ 2,175	\$ 2,250	\$ 75	3.4%
Expenditures		\$ 3,000	\$ 2,000	\$ (1,000)	-33.3%
Excess or (Deficiency)		\$ (825)	\$ 250	\$ 1,075	-130.3%
ENTERPRISE FUNDS					
Water Fund 601					
Revenue		\$ 653,850	\$ 694,700	\$ 40,850	6.2%
Expenditures		\$ 1,368,575	\$ 1,366,275	\$ (2,300)	-0.2%
Excess or (Deficiency)		\$ (714,725)	\$ (671,575)	\$ 43,150	-6.0%
Sewer Fund 602					
Revenue		\$ 1,207,175	\$ 1,253,100	\$ 45,925	3.8%
Expenditures		\$ 1,965,210	\$ 2,039,600	\$ 74,390	3.8%
Excess or (Deficiency)		\$ (758,035)	\$ (786,500)	\$ (28,465)	3.8%

