

TO: Honorable Mayor and City Council

FROM: City Administrator Ron Johnson

SUBJECT: Southern MN Initiative Foundation (SMIF) Presentation

DATE: June 20, 2017

BACKGROUND

Tim Penny, President and CEO, of the Southern MN Initiative Foundation (SMIF) will be present to provide an update on SMIF's activities.

What SMIF Does:

In the past 31 years, SMIF has advanced economic development in the 20-county region with total investments of more than \$100 million. In addition, SMIF has leveraged an additional \$10 for every \$1 raised to support economic, early childhood and community development. These dollars support consistent vision: a prosperous and growing region with vibrant communities, innovative and successful economies, and engaged and valued citizens.

SMIF's investments:
\$44.6 million-programming
\$29.2 million-loans
\$29.6 million-grants

In addition:
Regional endowment fund exceeds \$34 million
Awards \$5 million annually through grant, loans and program support
Acts as a regional collaborator

Economic Development Resources:
SMIF's business loan program works in partnership with local lending institutions, economic development organizations and government agencies to help "fill the gap" between available and necessary financial resources. We also provide a variety of resources to support entrepreneurs: SCORE, one-on-one technical assistance, trainings, business conferences, and equity funding.

Early Childhood Resources:
SMIF supports local efforts to create and grow strong early childhood development programs that provide a quality learning environment, achieve results, and have a positive impact on the children and families served.

Community Resources:

SMIF supports local community development efforts to nurture economic prosperity and community vitality within its 20-county region. We are proud of our role in continuing to bring local leaders together to pool resources and ideas for greater outcomes through asset based community development; creative peacemaking grants and affiliate fund assistance.

A SMIF fact sheet including a listing of Goodhue County investments is included in the packet.

REQUESTED COUNCIL ACTION

No action being requested by staff at this time. A request for consideration of support will be included in Mr. Penny's presentation.

Attachment(s): Fact sheet



SOUTHERN MINNESOTA
INITIATIVE FOUNDATION

Collaborating for Regional Vitality

Goodhue County Investments

We envision southern Minnesota as a prosperous and growing region with vibrant communities, innovative and successful economies, and engaged and valued citizens. To achieve this vision, Southern Minnesota Initiative Foundation, a regional development and philanthropic organization, fosters economic and community vitality in 20 counties of southern Minnesota through a culture of collaboration and partnership.

For every donation of
from Goodhue County

\$1

=

\$17

is invested back into
Goodhue County
communities.*

*Includes grants, loans & programming

37 LOANS

\$2.2 million to Goodhue County entrepreneurs

150 GRANTS

\$860,000 to support community initiatives

***\$5 million invested annually to the 20 counties of
south central and southeastern Minnesota***

Since 1986, Southern Minnesota Initiative Foundation has leveraged local investments & partnerships to create a stronger **Goodhue County**:

\$337,000 in local donations to SMIF

\$5.8 million

invested by SMIF in Goodhue County through grants, loans, and programming for stronger kids, businesses and communities

Loans & Equity Investments* Supporting local entrepreneurs & creating jobs

River Bluff Technologies Incorporated, Red Wing	Cloud-based insurance company customer management technology
Total Farming Technologies, Pine Island	Agriculture and construction equipment business
Custom Iron, Zumbrota	Manufactures custom architectural metals - stairs, trim and more
Under the Rainbow Childcare Center Incorporated, Red Wing	Child care center
Trillium Products Incorporated, Cannon Falls	Manufacturer of self-sealing lunch box products
Red Wing Cabinetry, LLC, Red Wing	Custom cabinet manufacturer

*Southern Minnesota Initiative Foundation in partnership with CEDA and DEED hold the Comprehensive Economic Development Strategy for Region 10, allowing these counties to apply for Economic Development Administration funding at the Federal level.

Grants Investments in economic development, early childhood and community vitality

AmeriCorps LEAP (Learning Early Achieves Potential)	Members helping with social emotional skill development
SE MN Together (One Big Thing Regional Grant)	Collaborative regional project to address workforce issues
Zumbrota-Mazeppa National Honor Society	20 gallons of paint awarded for murals and school halls
Kenyon-Wanamingo Schools	Hundreds of books awarded through multiple literacy grants
Red Wing Innovation Incubator	Project to provide development tools for the professional artists
Every Hand Joined, Red Wing	Provide strategies for early child care providers and families
Pine Island Public Schools	School-wide recycling program
30th Community Collaboration Grant, Wanamingo Community Found.	Ball field improvements

Affiliate Funds Increasing rural philanthropy

Goodhue Community Foundation	Wanamingo Community Foundation
Wings—Donor Advised Fund (Red Wing Area)	

Community Collaborations Bringing communities together for change

City of Zumbrota, Regional Community Growth Initiative
Pine Island EDA, Regional Community Growth Initiative
Red Wing, Entrepreneur Community Growth Initiative
Pine Island, Biobusiness Community Growth Initiative
Red Wing Early Childhood Initiative—Every Hand Joined (started in 2009)

Making a Difference

Supporting teachers to better help their students



“In all of our schools in Red Wing, we have a Student Assistance Team (SAT) who works with the teachers and psychologists to help children in the classroom when they have behavioral challenges, social emotional issues or academic challenges. They work through ways to improve the environment and teaching methods. What we were able to with SMIF’s Incentive Grant was expand that SAT team from our family preschool center to the community and family child care providers, so as they have children with issues, they can go to the SAT for advice.” – Deanna Voth, Every Hand Joined