

TO: MAYOR AND CITY COUNCIL

FROM: LANELL ENDRES, INTERIM CITY ADMIN/FINANCE DIRECTOR

SUBJECT: 2019 BUDGET

MEETING DATE: SEPTEMBER 4, 2018

BACKGROUND

I have updated the Levy Summary spreadsheet to reflect the elimination of the Small Cities Assistance amount since the State did not approve any funding for this program in 2019. We may still receive some funds but it is not guaranteed so the amount was removed. This impacted the proposed levy by increasing the overall levy to \$2,948,570 which reflects an 11.08% increase from 2018.

A question was raised at the last budget work session regarding what the preliminary levy would have been without the issuance of the 2018 bonds. That spreadsheet is also included and shows that the overall levy increase would have been 3.68%.

The estimated tax capacity shown on the Levy Summary spreadsheet is the same as last year since we have not received any information from the County. Once we receive the 2019 estimates, I will update the figures.

Also included in this packet is a breakdown of General Fund departmental revenues, as requested. The amounts shown are for the accounts that are directly impacted by the departments. There are other revenues included in the budget that are more difficult to define which department they would be related to since some of the responsibilities are shared with other departments (ex: liquor licenses, dog licenses, other business licenses, digging permits, etc.).

Please bring your budget worksheets from the last meeting since we will not be re-printing those reports. If you have any questions, feel free to contact me.