## To: HONORABLE MAYOR AND CITY COUNCIL.

FROM:Dave Maroney, City Administrator.SUBJECT:Property Conveyance.DATE:August 15, 2019.

#### BACKGROUND.

The former *Cannonball* property (PID 52.730.0010) has been forfeited to the State of Minnesota for non-payment of property taxes. As this matter has proceeded along the path to forfeiture I have been in frequent communication with Goodhue County officials discussing conveyance of the property to the City of Cannon Falls as allowed pursuant to Minnesota Statutes Section 282.01. The Economic Development Authority and the Board of Directors for Economic Initiatives of Cannon Falls support conveyance of the property to the City of Cannon Falls support conveyance of the property to the City of Cannon Falls support conveyance of the property to the City of Cannon Falls support conveyance of the property to the City of Cannon Falls and stand ready to assist local efforts to prepare this site for redevelopment.

Recently, Goodhue County established a market value for this property of \$224,100. In order to provide an incentive to correct the blighted conditions that make this property undesirable for sale in the open market, I anticipate the price will be reduced. During the six month "withholding" period a full environmental review of the building and grounds will need to be completed to identify and determine the extent of "clean-up" work that will be required to facilitate redevelopment of the property.

### **REQUESTED COUNCIL ACTION.**

The City Council is asked to support the Economic Development Authority and Economic Initiatives in their efforts to prepare a plan for redevelopment of this property and also approve the Resolution requesting Goodhue County to delay any public auction for at least six months.



#### CITY OF CANNON FALLS GOODHUE COUNTY, MINNESOTA

#### **RESOLUTION NUMBER 2437**

### RESOLUTION REQUESTING THAT CERTAIN TAX-FORFEITED PROPERTY AS DESCRIBED HEREIN BE WITHHELD FROM PUBLIC AUCTION FOR A PERIOD OF SIX MONTHS FOR POSSIBLE CONVEYANCE TO THE CITY OF CANNON FALLS

**WHEREAS**, the State of Minnesota is the owner of a tax-forfeited property located in the City of Cannon Falls (the "City"), Goodhue County, Minnesota, described as PID 52.730.0010 (the "Property"); and

**WHEREAS**, the City Council of the City requests that the Property be withheld from public auction for a period of six months beginning on August 21, 2019 and held for possible conveyance to the City.

# NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS, MINNESOTA, AS FOLLOWS:

1. The Recitals set forth above in this Resolution are incorporated into this Resolution as if fully set forth herein.

2. The City Council of the City requests that the Property be withheld from public auction for a period of six months beginning August 21, 2019 and held for possible conveyance to the City.

3. The Mayor, City Administrator, City staff and City consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Resolution.

**APPROVED AND ADOPTED** this 20<sup>th</sup> day of August, 2019 by the City Council of the City of Cannon Falls, Minnesota.

#### **SIGNED:**

John O. Althoff, Mayor

ATTEST:

David Maroney, City Administrator