## 2020
## LEVY SUPPORTED FUNDS
As presented on Budget Report Dated 11-25-19

| | Budget 2019 | Preliminary 2020 | Difference 2019 to 2020 | % | Proposed Final 2020 | Difference 2019 to 2020 | % Diff 19-20 | 2020 Difference Prelim to Prop Final |
|---|---|---|---|---|---|---|---|---|
| **GENERAL FUND-100** | | | | | | | | |
| **Revenue Detail** | | | | | | | | |
| General Fund Levy | $ 1,671,046 | $ 1,989,039 | $ 317,993 | 19.0% | $ 1,920,814 | $ 249,768 | 14.9% | $ (68,225) |
| LGA | $ 653,268 | $ 684,311 | $ 31,043 | 4.8% | $ 684,311 | $ 31,043 | 4.8% | $ - |
| Other General Fd Rev | $ 506,531 | $ 510,400 | $ 3,869 | 0.8% | $ 509,700 | $ 3,169 | 0.6% | $ (700) |
| Invenergy Rev | $ 571,525 | $ 582,950 | $ 11,425 | 2.0% | $ 582,950 | $ 11,425 | 2.0% | $ - |
| Total Revenue | $ 3,402,370 | $ 3,766,700 | $ 364,330 | 10.7% | $ 3,697,775 | $ 295,405 | 8.7% | $ (68,925) |
| | | | | | | | | |
| **Expense Detail** | | | | | | | | |
| Mayor & Council | $ 39,850 | $ 40,475 | $ 625 | 1.6% | $ 38,850 | $ (1,000) | -2.5% | $ (1,625) |
| Elections | $ 950 | $ 34,600 | $ 33,650 | 3542.1% | $ 34,500 | $ 33,550 | 3531.6% | $ (100) |
| Administration | $ 556,175 | $ 558,025 | $ 1,850 | 0.3% | $ 555,225 | $ (950) | -0.2% | $ (2,800) |
| Audit | $ 20,000 | $ 20,000 | $ - | 0.0% | $ 20,500 | $ 500 | 2.5% | $ 500 |
| Financial Consultant | $ 8,500 | $ 7,000 | $ (1,500) | -17.6% | $ 7,000 | $ (1,500) | -17.6% | $ - |
| Legal | $ 64,000 | $ 70,000 | $ 6,000 | 9.4% | $ 68,500 | $ 4,500 | 7.0% | $ (1,500) |
| Planning & Zoning | $ 32,950 | $ 26,450 | $ (6,500) | -19.7% | $ 26,100 | $ (6,850) | -20.8% | $ (350) |
| Information Technology (IT) | $ 33,350 | $ 48,575 | $ 15,225 | 45.7% | $ 47,775 | $ 14,425 | 43.3% | $ (800) |
| Government Bldgs | $ 90,050 | $ 97,200 | $ 7,150 | 7.9% | $ 94,700 | $ 4,650 | 5.2% | $ (2,500) |
| Police | $ 1,121,945 | $ 1,184,875 | $ 62,930 | 5.6% | $ 1,147,200 | $ 25,255 | 2.3% | $ (37,675) |
| Building Inspection | $ 39,550 | $ 47,350 | $ 7,800 | 19.7% | $ 47,350 | $ 7,800 | 19.7% | $ - |
| Engineering | $ 30,000 | $ 22,000 | $ (8,000) | -26.7% | $ 12,000 | $ (18,000) | -60.0% | $ (10,000) |
| Pet Adoption | $ 1,000 | $ 1,000 | $ - | 0.0% | $ 1,000 | $ - | 0.0% | $ - |
| Public Works/Parks | $ 883,500 | $ 1,112,250 | $ 228,750 | 25.9% | $ 1,102,675 | $ 219,175 | 24.8% | $ (9,575) |
| CV Trail | $ 229,625 | $ 231,300 | $ 1,675 | 0.7% | $ 231,300 | $ 1,675 | 0.7% | $ - |
| Unallocated* | $ 125,450 | $ 136,300 | $ 10,850 | 8.6% | $ 133,800 | $ 8,350 | 6.7% | $ (2,500) |
| CIP Transfers | $ 125,475 | $ 129,300 | $ 3,825 | 3.0% | $ 129,300 | $ 3,825 | 3.0% | $ - |
| **Total Expenditures** | $ 3,402,370 | $ 3,766,700 | $ 364,330 | 10.7% | $ 3,697,775 | $ 295,405 | 8.7% | $ (68,925) |
| Excess or (Deficiency) | $ - | $ - | $ - | | $ - | $ - | | |

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|---|---|---|---|---|---|---|---|---|
| *Unallocated Items Include: | | | | | | | | |
| General Insurance | $ 34,000 | $ 31,500 | | | $ 31,500 | $ (2,500) | | |
| General Fd Transfer to MV | $ 18,450 | $ 30,200 | | | $ 30,200 | $ 11,750 | | |
| Funding Requests for: | | | | | | $ - | | |
| CF Chamber of Commerce | $ 5,000 | $ 5,000 | | | $ 5,000 | $ - | | |
| Cannon Valley Sr Center | $ 5,000 | $ 5,000 | | | $ 5,000 | $ - | | |
| Historical Society | $ 5,000 | $ 5,000 | | | $ 5,000 | $ - | | |
| SMIF-Southern MN Initiative Fndtn | $ - | $ - | | | $ 500 | $ 500 | | |
| Cannon Valley Fair/Parade | $ 7,500 | $ 7,500 | | | $ 7,500 | $ - | | |
| | $ 74,950 | $ 84,200 | | | $ 84,700 | $ 9,750 | | |
| | | | | | | | | |
| | | | | | | | | |
| **LIBRARY FUND-211** | | | | | | | | |
| Revenue | $ 485,300 | $ 505,875 | $ 20,575 | 4.2% | $ 502,875 | $ 17,575 | 3.6% | $ (3,000) |
| | | | $ - | | | $ - | | |
| Expenditures | $ 485,300 | $ 505,875 | $ 20,575 | 4.2% | $ 502,875 | $ 17,575 | 3.6% | $ (3,000) |
| | | | | | | $ - | | |
| Excess or (Deficiency) | $ - | $ - | $ - | #DIV/0! | $ - | $ - | #DIV/0! | $ - |
| | | | | | | | | |
| | | | | | | | | |
| **FIRE OPERATIONS FUND-232** | | | | | | | | |
| Revenue | $ 279,019 | $ 293,950 | $ 14,931 | 5.4% | $ 280,250 | $ 1,231 | 0.4% | $ (13,700) |
| | | | | | | | | |
| Expenditures | $ 279,019 | $ 293,944 | $ 14,925 | 5.3% | $ 280,244 | $ 1,225 | 0.4% | $ (13,700) |
| | | | | | | | | |
| Excess or (Deficiency) | $ - | $ 6 | | | $ 6 | $ 6 | #DIV/0! | $ - |
| | | | | | | | | |
| | | | | | | | | |
| **ECONOMIC DEVELOPMENT FUND-235** | | | | | | | | |
| Revenue | $ 138,700 | $ 113,500 | $ (25,200) | -18.2% | $ 113,500 | $ (25,200) | -18.2% | $ - |
| | | | | | | | | |
| Expenditures | $ 138,700 | $ 113,500 | $ (25,200) | -18.2% | $ 113,500 | $ (25,200) | -18.2% | $ - |
| | | | | | | | | |
| Excess or (Deficiency) | $ - | $ - | $ - | #DIV/0! | $ - | $ - | #DIV/0! | $ - |

# 2020 LEVY SUMMARY

As presented on Budget Report Dated 11-25-19

| Budget 2020 | Budget 2019 | Preliminary 2020 | Difference 2019 to 2020 | % Diff 19-20 | Proposed Final 2020 | Difference 2019 to 2020 | % Diff 19-20 | 2020 Diff Prelim to Prop Final |
|---|---|---|---|---|---|---|---|---|
| General Levy | $ 1,671,046 | $ 1,989,039 | $ 317,993 | 19.03% | $ 1,920,814 | $ 249,768 | 14.95% | $ (68,225) |
| Bond Levy* | $ 634,450 | $ 632,850 | $ (1,600) | -0.25% | $ 632,850 | $ (1,600) | -0.25% | $ - |
| Non-General Fund Levy** | $ 627,249 | $ 625,175 | $ (2,074) | -0.33% | $ 608,475 | $ (18,774) | -2.99% | $ (16,700) |
| Sub-Total | $ 2,932,745 | $ 3,247,064 | $ 314,319 | **10.72%** | $ 3,162,139 | $ 229,394 | **7.82%** | $ (84,925) |
| | | | | | | | | |
| Tax Abatement-Grand Stay | $ - | $ 39,600 | $ 39,600 | | $ 39,600 | $ 39,600 | | $ - |
| Total Levy | | $ 3,286,664 | | | $ 3,201,739 | | | |
| | | | | | | | | |
| ***Breakdown of Bond Levies:** | | | | | | | | |
| 2011A Bonds-Westside I | $ 89,000 | $ 90,000 | $ 1,000 | 1.12% | $ 90,000 | $ 1,000 | 1.12% | $ - |
| 2012A Bonds-Library | $ 41,850 | $ 41,850 | $ - | 0.00% | $ 41,850 | $ - | 0.00% | $ - |
| 2012B Bonds-Refunding | $ 135,000 | $ 135,000 | $ - | 0.00% | $ 135,000 | $ - | 0.00% | $ - |
| 2013A Bonds-Eastside I | $ 90,000 | $ 87,000 | $ (3,000) | -3.33% | $ 87,000 | $ (3,000) | -3.33% | $ - |
| 2016A Bonds-Westside II | $ 82,000 | $ 82,000 | $ - | 0.00% | $ 82,000 | $ - | 0.00% | $ - |
| 2018A Bonds-Eastside II | $ 148,500 | $ 148,000 | $ (500) | -0.34% | $ 148,000 | $ (500) | -0.34% | $ - |
| 2018B Cert-Fire Tk | $ 48,100 | $ 49,000 | $ 900 | 1.87% | $ 49,000 | $ 900 | 1.87% | $ - |
| Totals | $ 634,450 | $ 632,850 | $ (1,600) | -0.25% | $ 632,850 | $ (1,600) | -0.25% | $ - |
| | | | | | | | | |
| ****Breakdown of Non-General Fund Levies:** | | | | | | | | |
| Library Fund | $ 353,255 | $ 376,300 | $ 23,045 | 6.52% | $ 373,300 | $ 20,045 | 5.67% | $ (3,000) |
| Fire Dept Operations Fund | $ 135,294 | $ 135,375 | $ 81 | 0.06% | $ 121,675 | $ (13,619) | -10.07% | $ (13,700) |
| Economic Development Fd | $ 138,700 | $ 113,500 | $ (25,200) | -18.17% | $ 113,500 | $ (25,200) | -18.17% | $ - |
| Totals | $ 627,249 | $ 625,175 | $ (2,074) | -0.33% | $ 608,475 | $ (18,774) | -2.99% | $ (16,700) |

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|---|---|---|---|---|---|---|---|---|
| **Est.Tax Capacity** | $ 4,372,217 | $ 4,532,834 | | | $ 4,532,834 | | | |
| **Est.Tax Capacity Rate** | 67.077% | 71.634% | 6.794% | | 69.761% | 4.001% | | |
| | | | | | | | | |
| **Est City Taxes on a:** | | | | | | | | |
| $150,000 home | $ 1,006.15 | $ 1,074.51 | $ 68.36 | | $ 1,046.41 | $ 40.26 | | $ (28.10) |
| $175,000 home | $ 1,173.84 | $ 1,253.60 | $ 79.76 | | $ 1,220.81 | $ 46.97 | | $ (32.79) |
| $200,000 home | $ 1,341.54 | $ 1,432.69 | $ 91.15 | | $ 1,395.22 | $ 53.68 | | $ (37.47) |
| $225,000 home | $ 1,509.23 | $ 1,611.77 | $ 102.54 | | $ 1,569.62 | $ 60.39 | | $ (42.15) |
| $250,000 home | $ 1,676.92 | $ 1,790.86 | $ 113.94 | | $ 1,744.02 | $ 67.10 | | $ (46.84) |
| $275,000 home | $ 1,844.61 | $ 1,969.94 | $ 125.33 | | $ 1,918.42 | $ 73.81 | | $ (51.52) |
| $300,000 home | $ 2,012.31 | $ 2,149.03 | $ 136.72 | | $ 2,092.82 | $ 80.52 | | $ (56.21) |
| $325,000 home | $ 2,180.00 | $ 2,328.11 | $ 148.12 | | $ 2,267.22 | $ 87.23 | | $ (60.89) |