

**To: HONORABLE MAYOR AND CITY COUNCIL.**

**FROM: Dave Maroney, City Administrator.**

**SUBJECT: *Call for Public Hearing – TIF District No. 2-8.***

**DATE: January 31, 2020.**

**BACKGROUND.**

The owners of Carstensen Trucking continue their efforts to plan and develop the property that they have purchased in the Industrial Park. The City Council has previously consented to facilitate development of this project with the aid of tax increment financing (TIF). The next step is to create the TIF Plan, conduct the required public hearing and authorize creation of the TIF District.

**REQUESTED COUNCIL ACTION.**

The City Council is asked to approve the accompanying Resolution calling for the public hearing proposing establishment of Tax Increment Financing District No. 2-8.

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF  
CANNON FALLS, MINNESOTA

HELD: February 4, 2020

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Cannon Falls, Goodhue County, Minnesota, was duly held at the City Hall on February 4, 2020, at 6:30 p.m. for the purpose, in part, of calling a public hearing on the proposed establishment of Tax Increment Financing District No. 2-8 within Development District No. 2 therein and the proposed adoption of the Tax Increment Financing Plan relating thereto.

The following Council members were present:

and the following were absent:

Councilmember \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION NUMBER 2462**

**RESOLUTION CALLING PUBLIC HEARING ON THE PROPOSED  
ESTABLISHMENT OF TAX INCREMENT FINANCING DISTRICT NO. 2-8  
WITHIN DEVELOPMENT DISTRICT NO. 2 AND THE PROPOSED ADOPTION  
OF A TAX INCREMENT FINANCING PLAN RELATING THERETO**

BE IT RESOLVED by the City Council (the "Council") of the City of Cannon Falls, Minnesota (the "City"), as follows:

1. Public Hearing. This Council shall meet on March 17, 2020, at approximately 6:30 p.m., to hold a public hearing on the following matters: (a) the proposed establishment of Tax Increment Financing District No. 2-8 (an economic development district) within Development District No. 2, and (b) the proposed adoption of a Tax Increment Financing Plan relating thereto, all pursuant to and in accordance with Minnesota Statutes, Sections 469.124 through 469.133, both inclusive, as amended, and Minnesota Statutes, Sections 469.174 through 469.1794, both inclusive, as amended (collectively, the "Act").

2. Notice of Hearing; Filing of Tax Increment Financing Plan. The City Administrator is hereby authorized to cause a notice of the hearing, substantially in the form attached hereto as Exhibit A, to be published as required by the Act and to place a copy of the proposed Tax Increment Financing Plan on file in the Administrator's Office at City Hall and to make such copies available for inspection by the public.

3. Consultation with Other Taxing Jurisdictions. The Administrator is hereby directed to mail a notice of the public hearing and a copy of the proposed Tax Increment

Financing Plan to Goodhue County and Independent School District No. 252, informing those taxing jurisdictions of the estimated fiscal and economic impact of the establishment of the proposed tax increment financing district.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_ and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS ON  
THIS 4<sup>th</sup> DAY OF FEBRUARY, 2020.**

**SIGNED:**

\_\_\_\_\_  
John O. Althoff, Mayor

**ATTEST:**

\_\_\_\_\_  
David Maroney, City Administrator

STATE OF MINNESOTA  
COUNTY OF GOODHUE  
CITY OF CANNON FALLS

I, the undersigned, being the duly qualified and acting City Administrator of the City of Cannon Falls, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council of the City of Cannon Falls, Minnesota duly called and held, as such minutes relate to the calling of a public hearing on the City's proposed modification to the development program and proposed establishment of a tax increment financing district.

WITNESS my hand as such City Administrator of the City of Cannon Falls this 4th day of February, 2020.

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City Administrator

Exhibit A

CITY OF CANNON FALLS  
COUNTY OF GOODHUE  
STATE OF MINNESOTA

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Cannon Falls, Goodhue County, Minnesota, will hold a public hearing on Tuesday, March 17, 2020, at 6:30 p.m., in the City Council Chambers at City Hall, 918 River Road, Cannon Falls, Minnesota, relating to the proposed establishment of Tax Increment Financing District No. 2-8 (an economic development district) within Development District No. 2, and the proposed adoption of a Tax Increment Financing Plan therefor, all pursuant to and in accordance with Minnesota Statutes, Sections 469.124 through 469.133 and Sections 469.174 through 469.1794, inclusive, as amended. A copy of the proposed Tax Increment Financing Plan is on file and available for public inspection at the office of the City Administrator at City Hall.

The property proposed to be included in Tax Increment Financing District No. 2-8 is described in the Tax Increment Financing Plan on file in the office of the City Administrator. Subject to certain limitations, tax increment from Tax Increment Financing District No. 2-8 may be spent on eligible uses within the boundaries of Development District No. 2.

A map of Development District No. 2, as enlarged, and Tax Increment Financing District No. 2-8 is set forth below:

*[INSERT MAP of Development District No. 2 and Tax Increment Financing District No. 2-8]*

All interested persons may appear at the hearing and present their views orally or in writing prior to the hearing.

Dated: February 4, 2020

BY ORDER OF THE CITY COUNCIL

/s/ Dave Maroney, City Administrator