

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2468

RESOLUTION AUTHORIZING A FINANCE COMMITTEE

WHEREAS, relating to the financial affairs of the City, the City Council believes that the organization will improve efficiencies and management of limited resources with better communication and coordination by and between the Mayor, City Council, appointed staff and taxpayers; and

WHEREAS, one strategy for attaining the desired outcome is to create and appoint a Finance Committee of the City Council and empower them to study, guide and recommend financial solutions; and

WHEREAS, the City Council wishes to appoint and authorize three (3) members of the City Council to serve as the Finance Committee in 2020 along with the Mayor as a non-voting ex-officio member; and

WHEREAS, if the City Council determines that the Finance Committee is to continue beyond the terms of its initial members, the Finance Committee will be established by Ordinance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS, MINNESOTA:

1. Bill Duncan, Mary Jill Briggold and Morris Mattson are appointed to serve as voting members of the Finance Committee in 2020 with Mayor Althoff serving as a non-voting ex-officio member.
2. The Finance Committee will elect a Chairperson for 2020 and schedule meetings with not less than 3 days posted notice. The City Administrator or designee will attend meetings of the Finance Committee and provide administrative support to its members.
3. Among other duties, the Finance Committee will provide input, direction and guidance to the City Council and Staff relating to: (a) the annual budget; (b) utility rates and charges; (c) labor contracts and negotiating strategies; (d) capital planning and equipment needs; (d) infrastructure financing plans and projects; (e) tax levy and other revenue sources; (f) employee compensation and benefit programs; (g) debt financing and financial plans; (h) professional service contacts; and (i) other financial matters as may be referred to the Finance Committee by the City Council.

Adopted by the Cannon Falls City Council this 18th day of February, 2020.

John O. Althoff, Mayor

ATTEST: _____
David Maroney, City Administrator