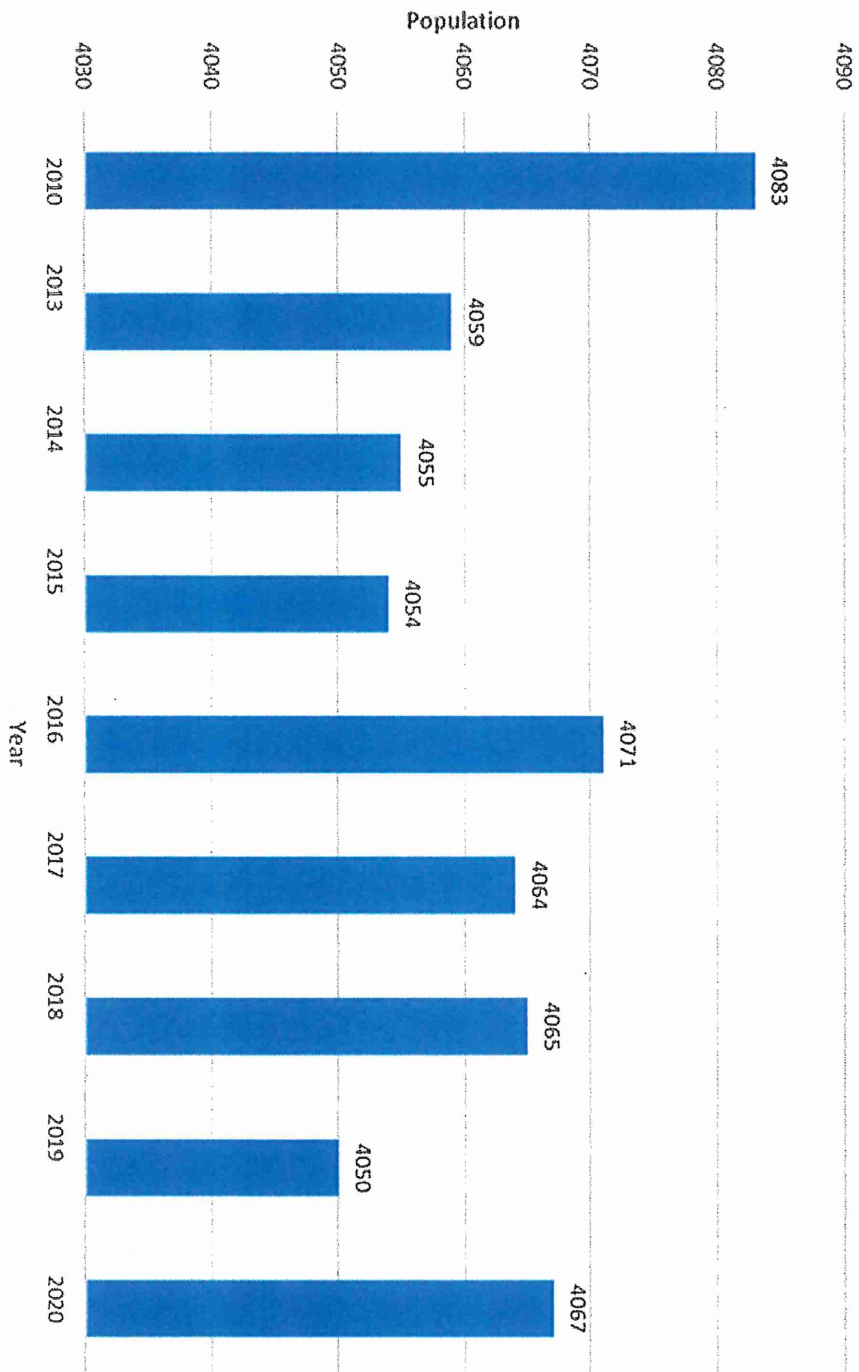




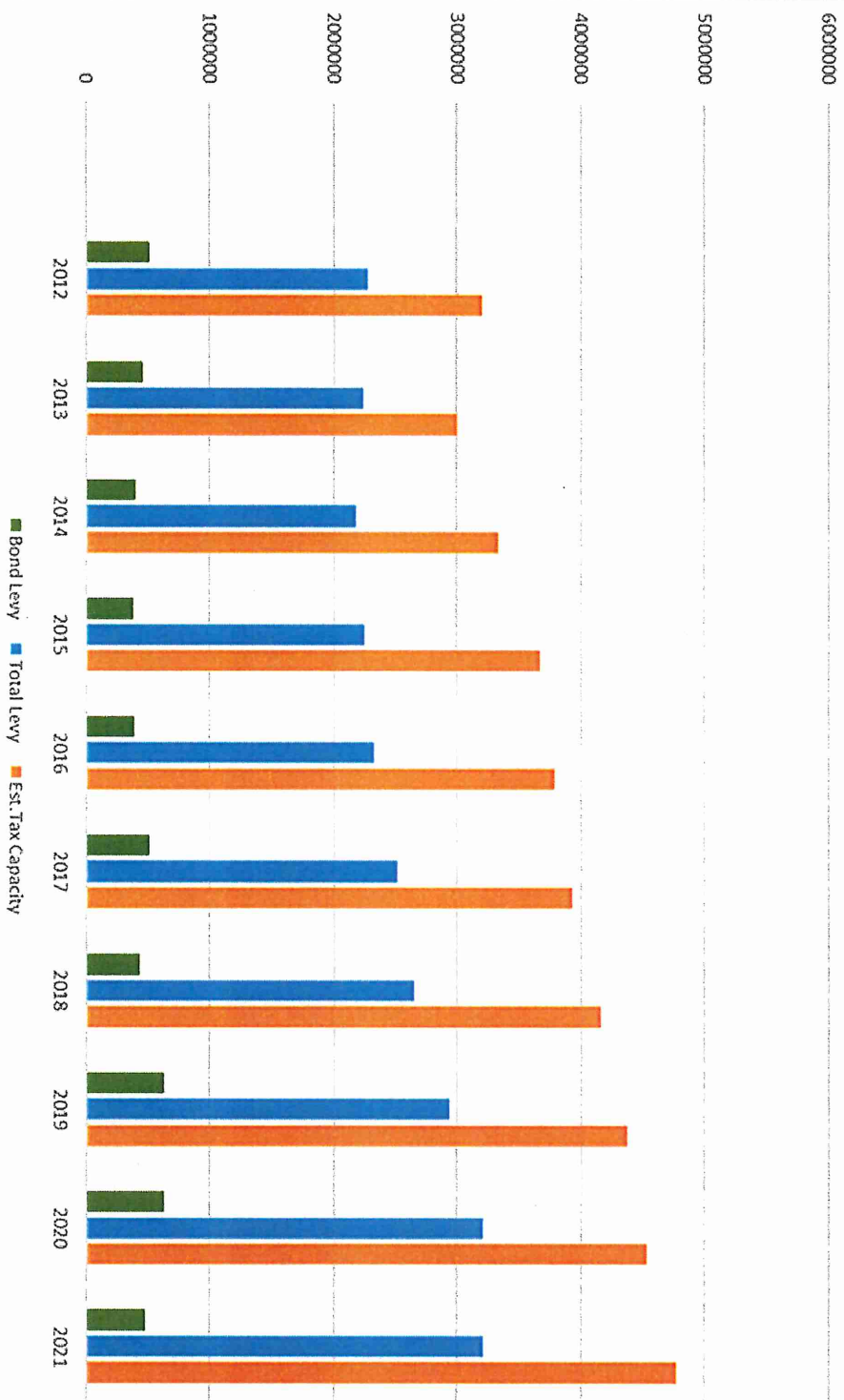
# 2021 Budget Levy

Neil Jensen  
City Administrator

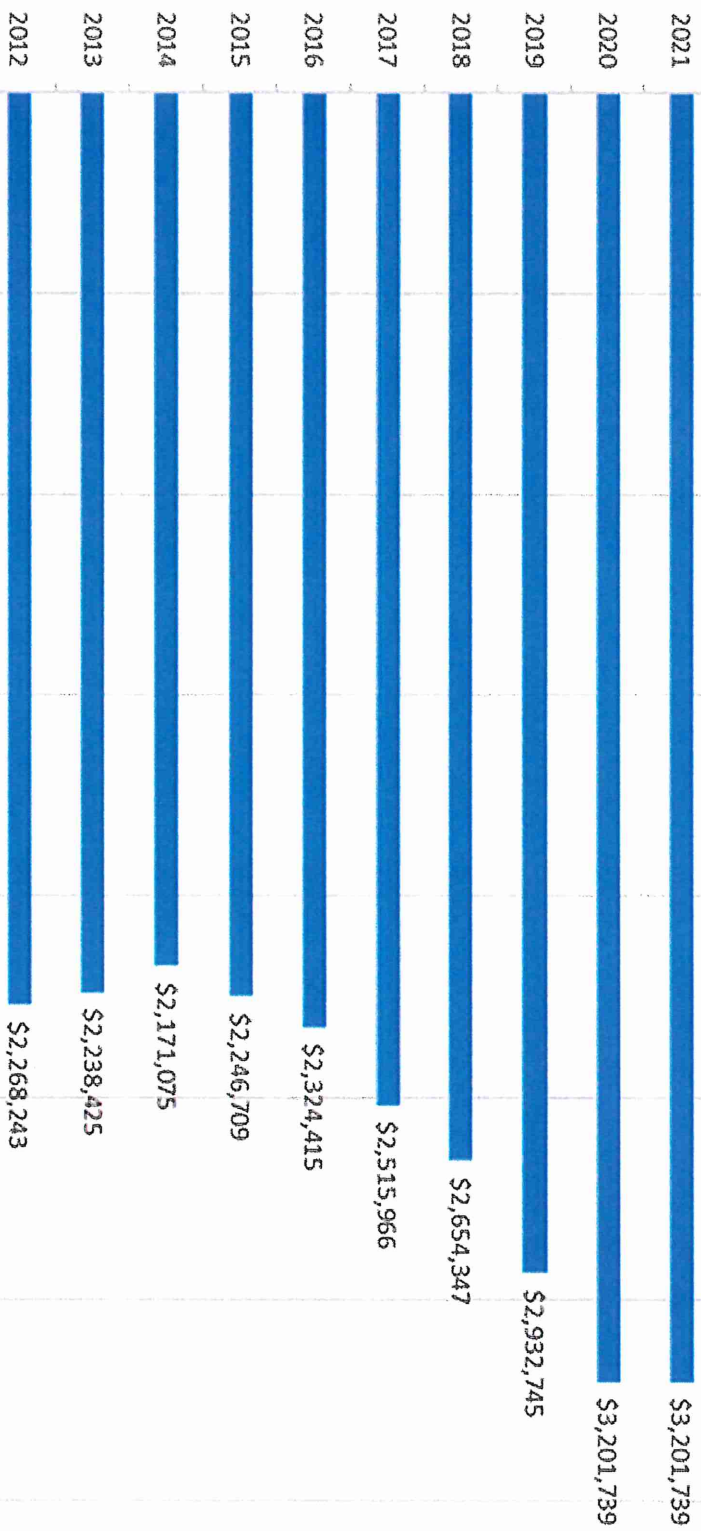
## Population of Cannon Falls 2010-2020



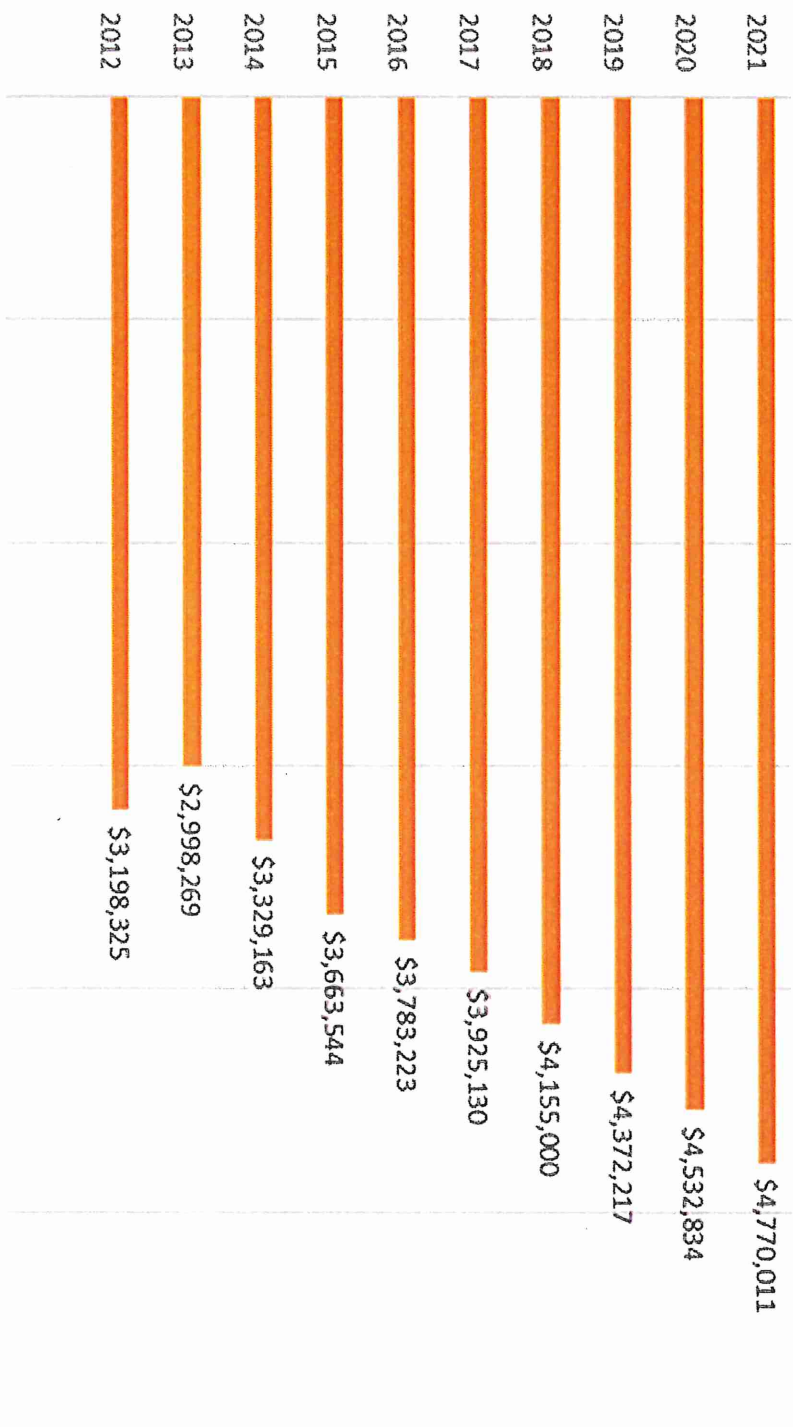
# Tax Levy 2012-2021



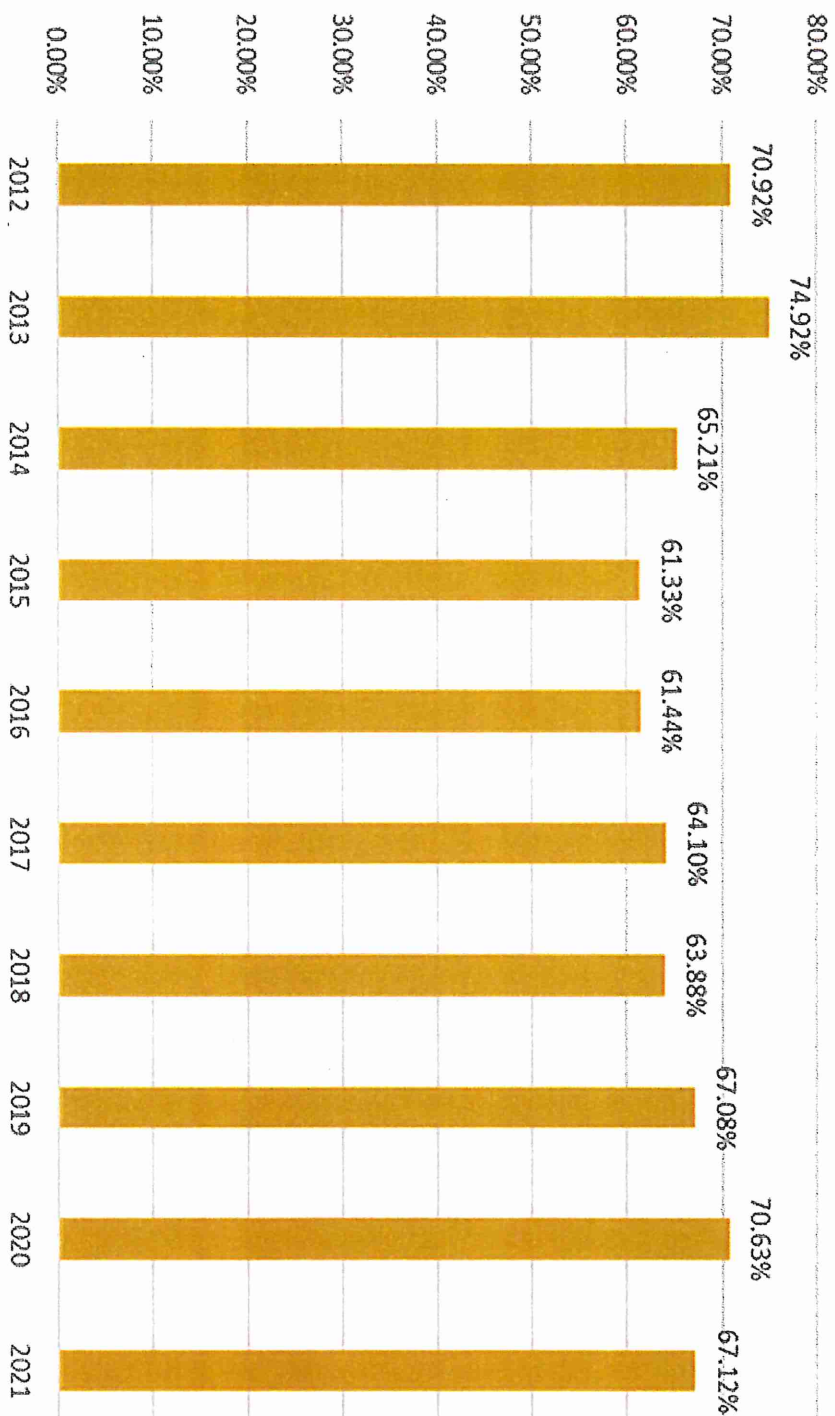
# Total Levy 2012-2021



## Estimated Tax Capacity 2012-2021

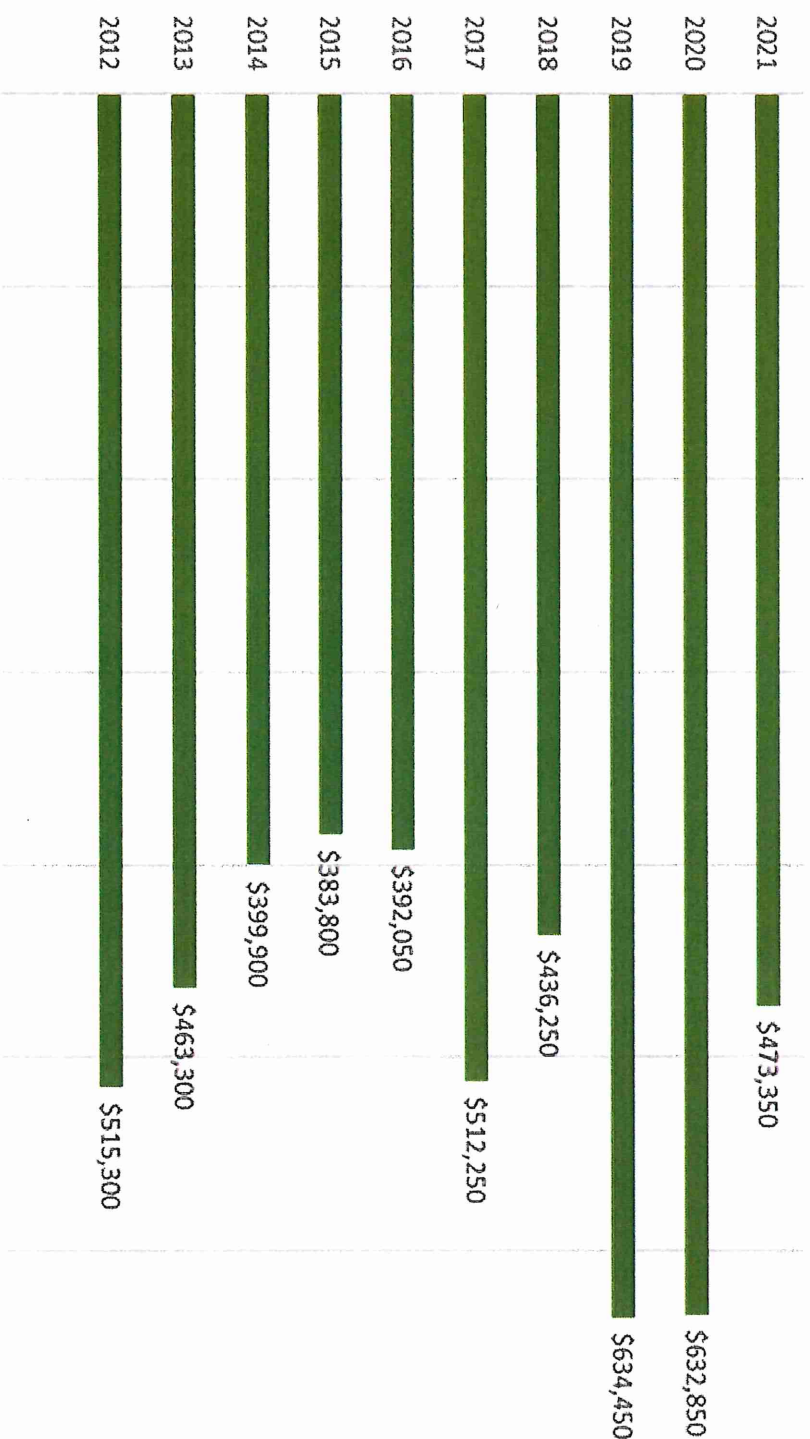


## Estimated Tax Capacity Rate 2012-2021





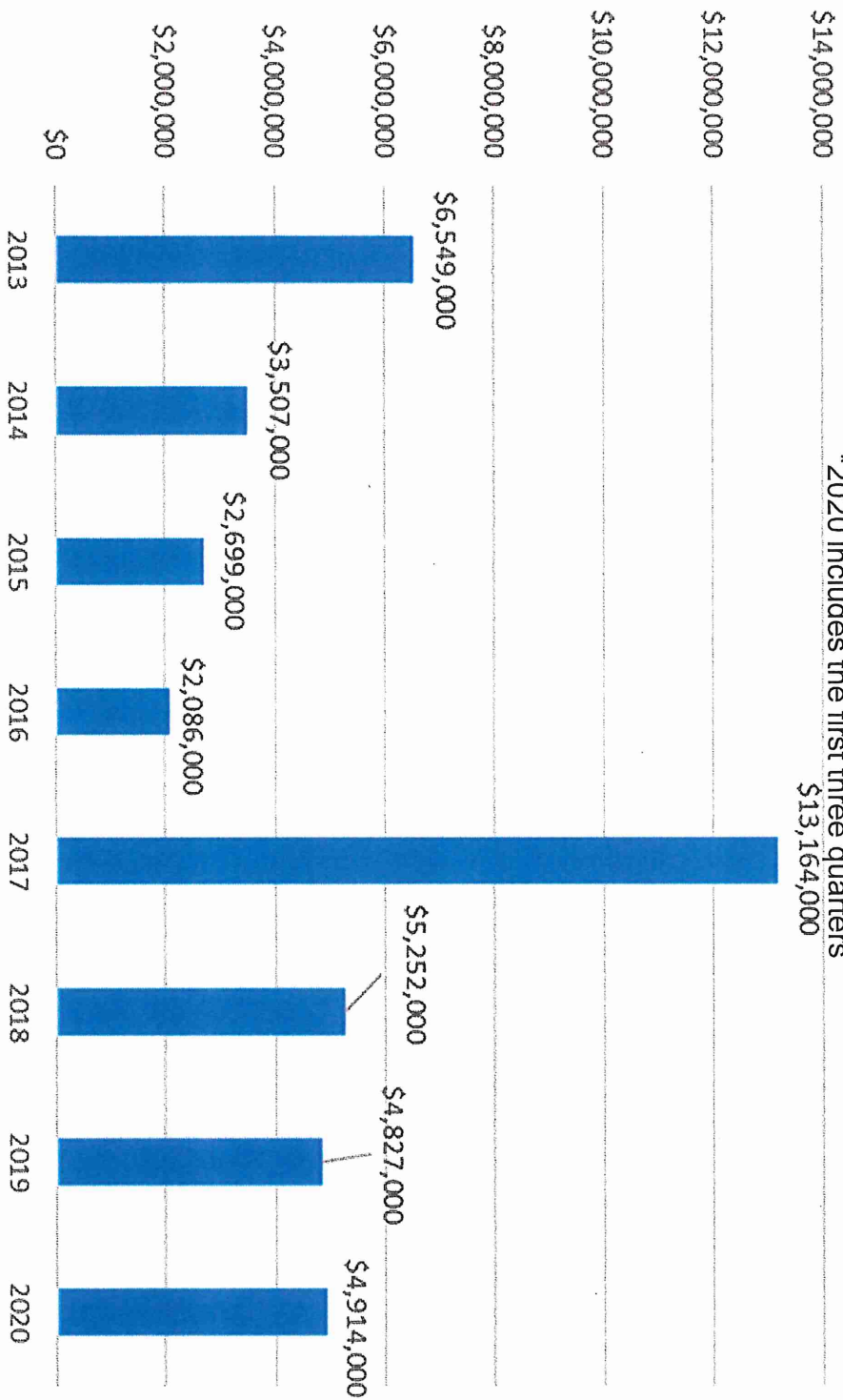
Bond Levy  
2012-2021



## 2013-2020 Building Permits Valuation

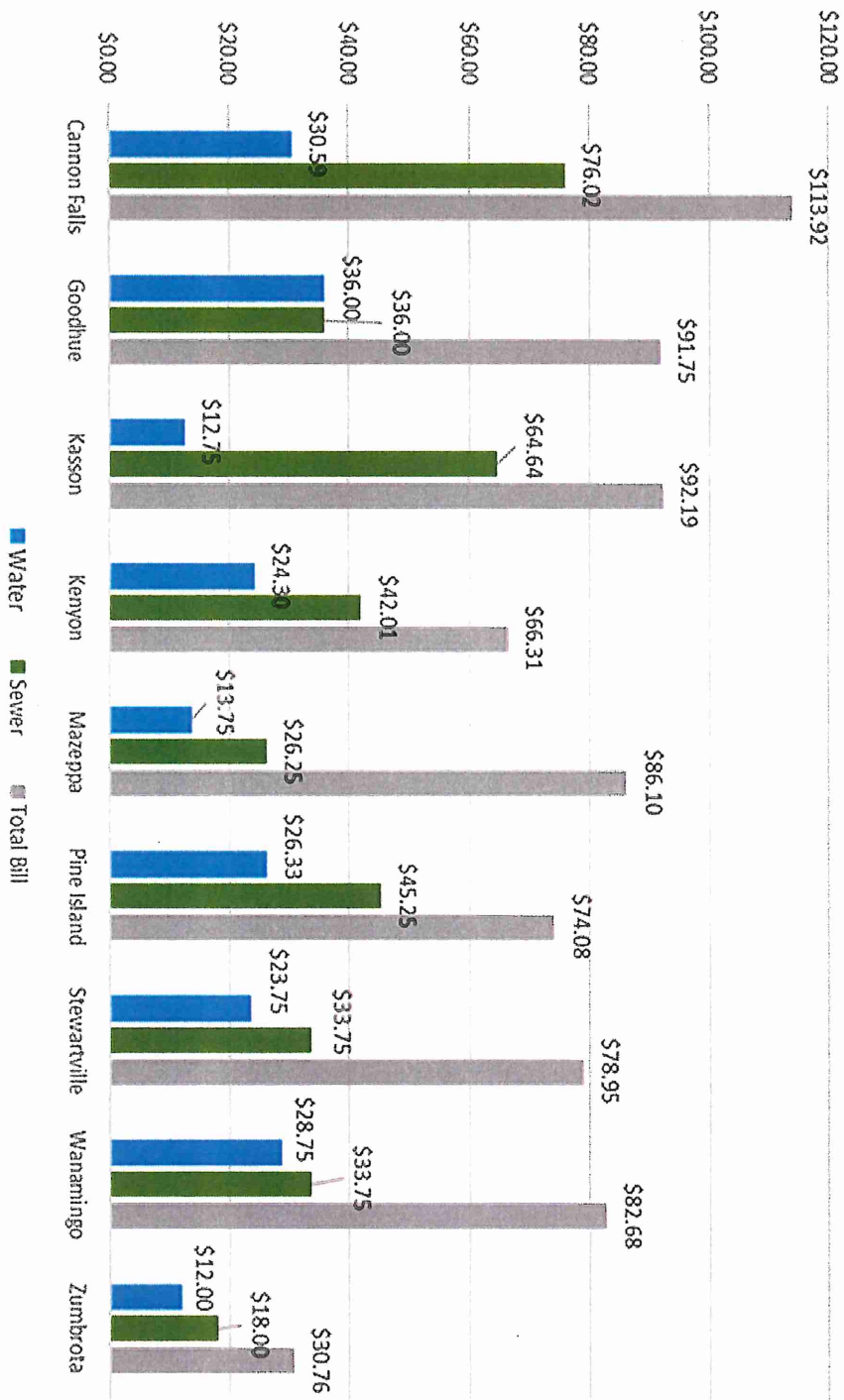
\*2020 includes the first three quarters

\$13,164,000

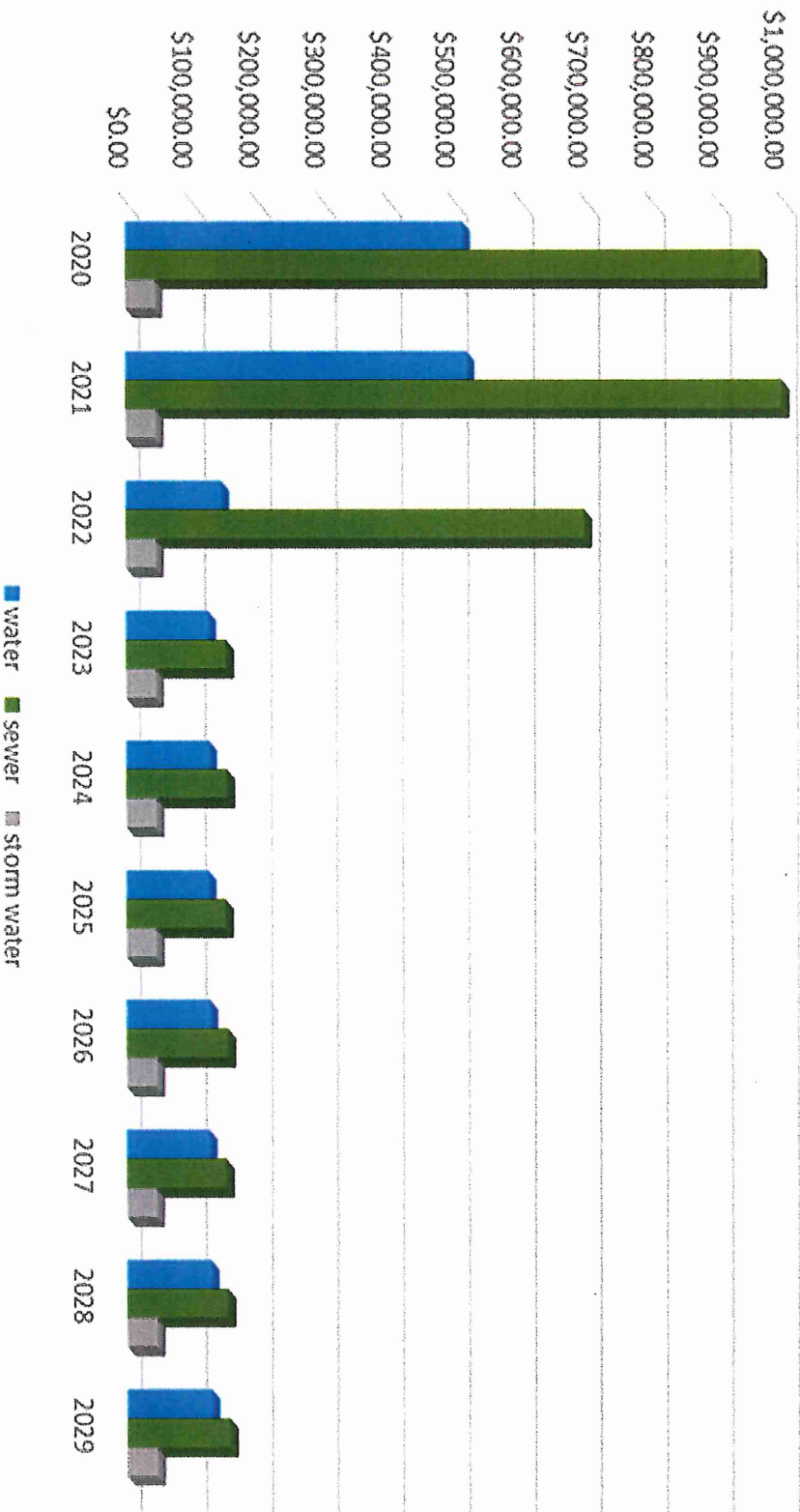




## 2020 Water/Sewer Comparison 5000 Gallons Usage



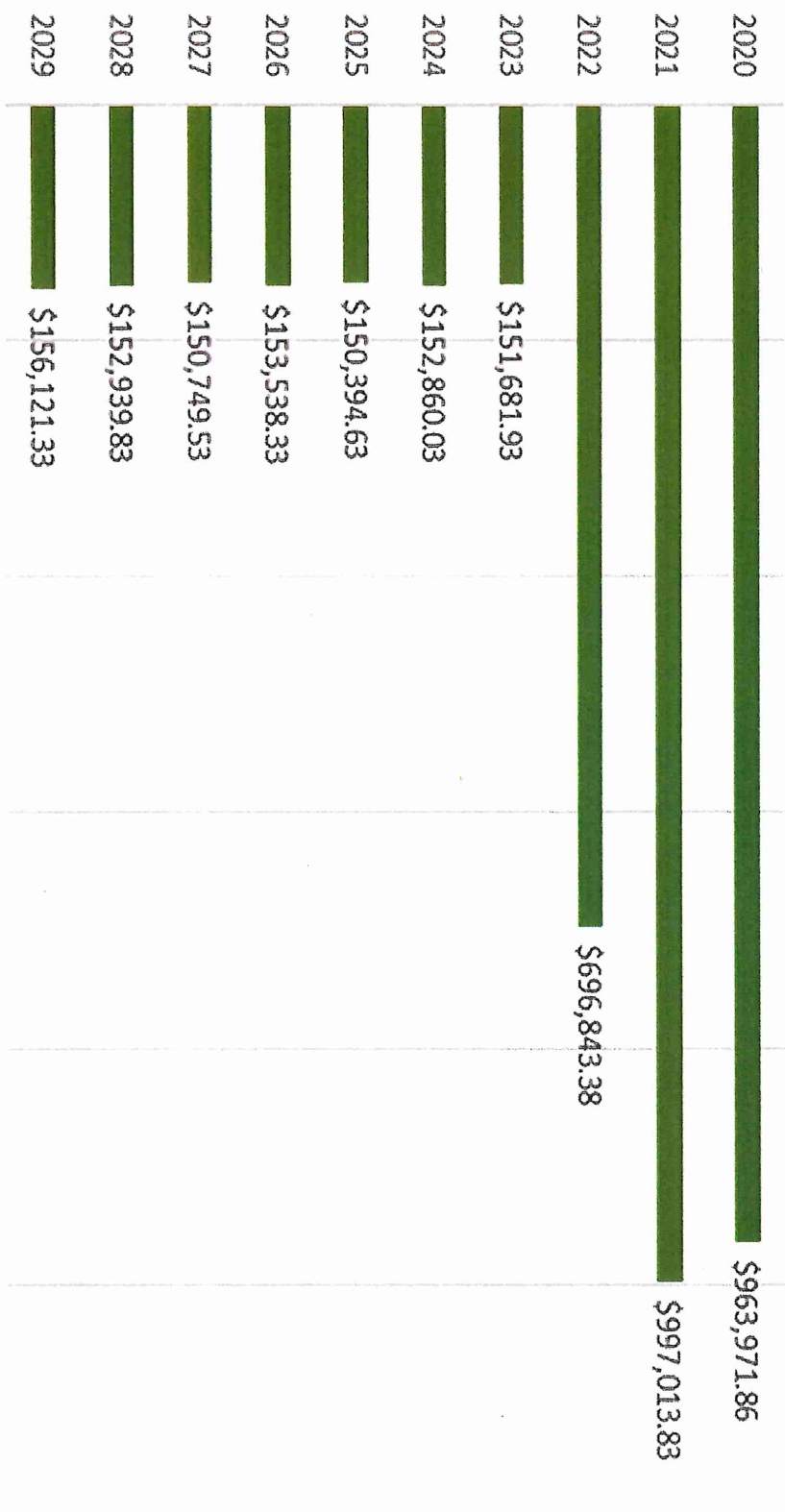
# Bond Levies-Water, Sewer, Storm Water 2020-2029



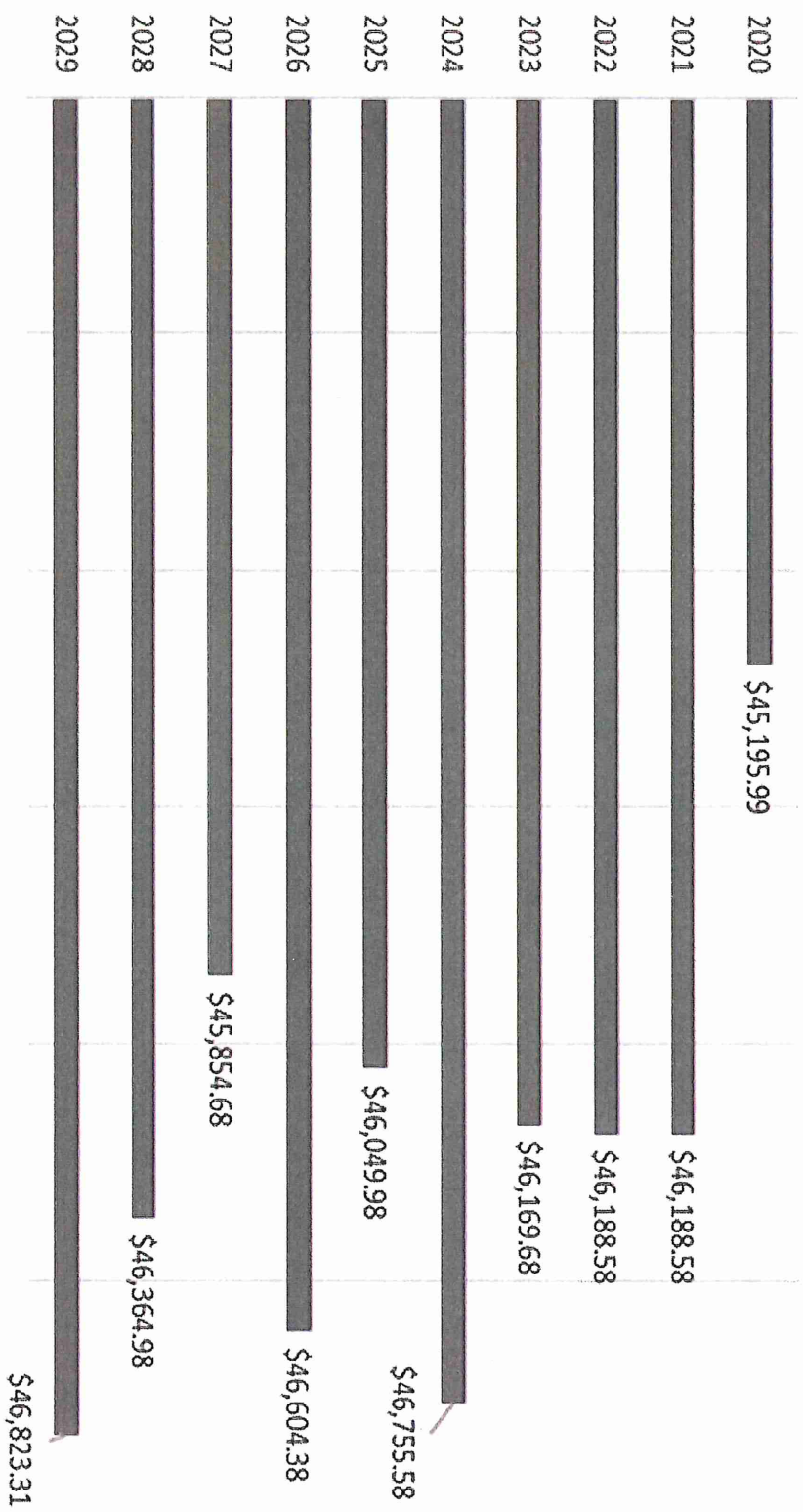
# Water Bond Levy 2020-2029

2020		\$511,971.92
2021		\$518,461.66
2022	\$144,971.26	
2023	\$125,132.86	
2024	\$126,140.86	
2025	\$124,838.86	
2026	\$127,027.06	
2027	\$125,443.66	
2028	\$127,980.46	
2029	\$129,004.21	

Sewer Bond Levy 2020-2029

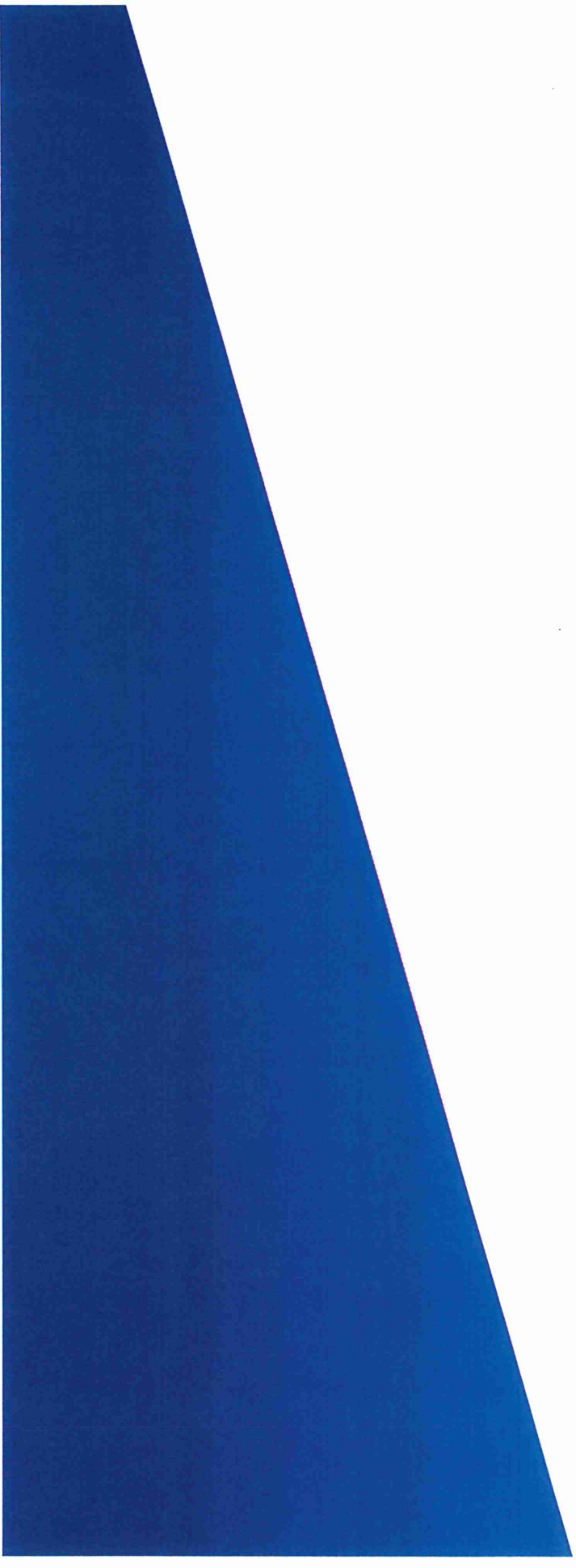


## Storm Water Bond Levy 2020-2029

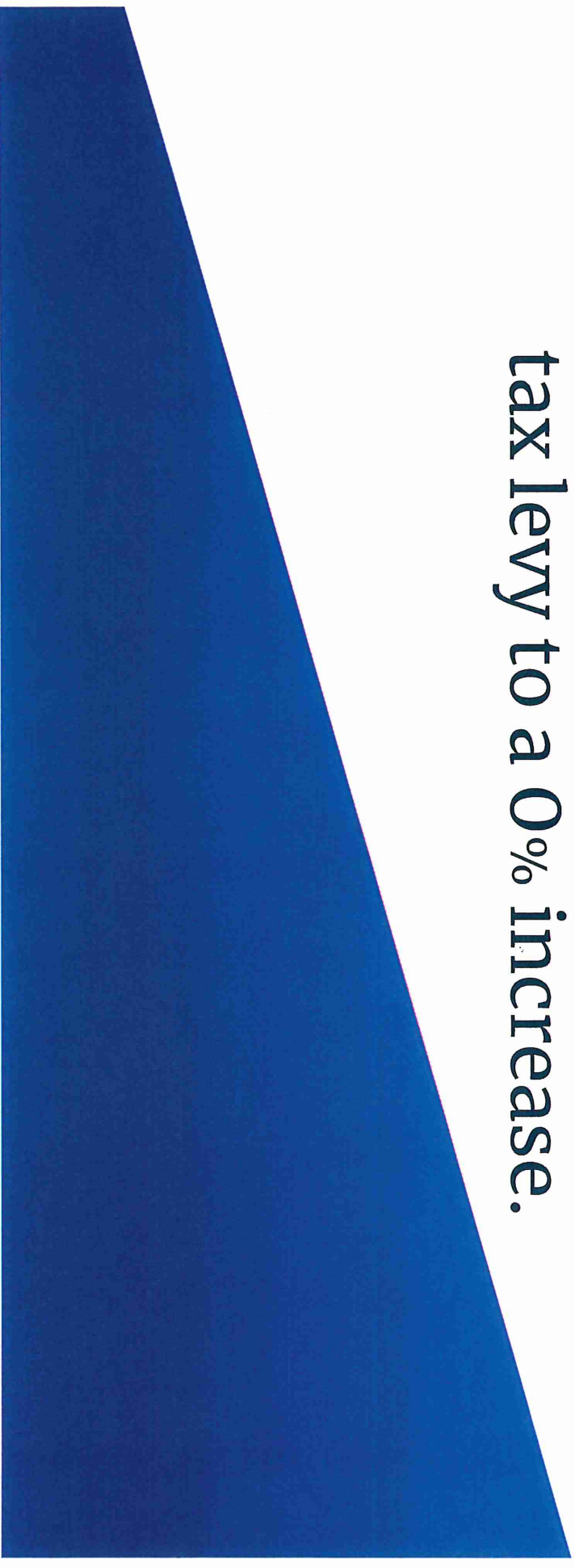




So what's new for the 2021 budget?



The City Council wanted to hold the  
tax levy to a 0% increase.



# PERSONNEL

- A 1% increase in COLA and step increases were included in this budget
- Health insurance had a moderate increase of 6.6% (as health insurance goes)
- Reorganization of the Finance Department resulted in 1.5 reduction in FTE employees and over \$100,000 in savings
- Reduction in one FTE in the Police Department mostly responsible for a reduction of almost \$115,000 in Police Department budget
- The janitorial budget will be reduced to a part-time position

# PERSONNEL

- The EDA position will continue to be a 3 day a week position contracted with CEDA
- Motor Vehicle Department has increased its need for levy dollars next year by \$10,000 to support the department. An employee was moved from PT to FT to meet the demand of customers



# PUBLIC INFRASTRUCTURE

- The city refinanced the 2011A and 2013A bonds and reduced the overall payment schedule by \$440,000 with a reduction of about \$60,000 per year for those two issues
- Some bonds had lower levy payments for next year so overall bond payments went down \$161,000 for 2021
- The Bituminous Mill and Overlay line item that was created last year was increased to \$150,000 up from \$130,000. This budget item should be reviewed annually and increased to meet the demands of wear and tear on the streets.



# CAPITAL EQUIPMENT

- The Fire Department is looking at a new fire truck in the next couple of years and will need to prepare for that expenditure today
- Public Works Capital Equipment Plan scheduled to be reviewed and amended in Winter/Spring 2021

# STATE FUNDING

- There will be an increase of over \$400,000 in municipal reserve to be used as a reserve fund until the economy straightens out and the threat of reduced funding from the state subsides

The final levy for 2021 will be  
\$3,201,739 which is a  
0% increase from 2020

The resolution for adoption of the 2021 Final Budget and Levy will be on December 15th.