

TO: MAYOR AND CITY COUNCIL
FROM: NEIL JENSEN, City Administrator
SUBJECT: Budget Transfers (Fire Truck)
MEETING DATE: September 21, 2021

BACKGROUND

The City Council approved a fire truck purchase on June 22, 2021 and funding was laid out for the purchase. In order to get the accounting complete, we need to do a couple transfers of funds.

1. Fire Department Small Equipment to Fire Department Capital Equipment Fund, \$31,000
2. Municipal Reserve to Fire Department Capital Equipment Fund, \$166,500

This should complete the to and from transfers besides the annual capital fund transfers already approved in the budget.

STAFF RECOMMENDATION

Please consider Resolution 2575, authorizing budget transfers for funding of the fire truck.

REQUESTED COUNCIL ACTION

Please approve Resolution 2575, authorizing budget transfers for funding of the fire truck.

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2575

**A RESOLUTION AUTHORIZING BUDGET TRANSFERS
FOR FUNDING OF FIRE TRUCK**

WHEREAS, the City Council approved a fire truck purchase on June 22, 2021; and

WHEREAS, in order to complete the accounting, the City needs to do a couple of budget transfers for funding of the fire truck; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CANNON FALLS, MINNESOTA:

1. That transfers from the Fire Department Small Equipment Fund to the Fire Department Capital Equipment Fund (Fund 232 and Fund 507) for \$31,000 to be made to the various funds to cover the necessary costs for the fire truck purchase;
2. That transfers from the Municipal Reserve to Fire Department Capital Equipment Fund (Fund 534 and Fund 507) for \$166,500 to be made to the various funds to cover the necessary costs for the fire truck purchase.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS THIS 21st
DAY OF SEPTEMBER, 2021.**

CITY OF CANNON FALLS

John O. Althoff, Mayor

ATTEST: _____
Neil L. Jensen, City Administrator