

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

**ORDINANCE NUMBER 398
SECOND SERIES**

**AN ORDINANCE OF THE CITY OF CANNON FALLS, MINNESOTA
AUTHORIZING THE SALE OF PROPERTY**

WHEREAS, the City owns the real property legally described on the attached Exhibit A;

WHEREAS, the Property is unimproved;

WHEREAS, Endres Canon Falls, LLC has agreed to purchase and redevelop the Property for residential housing which is anticipated to generate tax revenue; and

WHEREAS, under City Charter § 12.04, the City Council may by ordinance authorize the sale of the Property.

NOW, THEREFORE, THE CITY OF CANNON FALLS ORDAINS:

1. The City Council hereby authorizes and approves the sale of the Property to Endres Canon Falls, LLC for a total purchase price of \$1.00 (the "Purchase Price"). All deed taxes and other recording costs shall be paid by Endres Canon Falls, LLC.
2. The City Administrator or his designee is hereby authorized and directed to take all steps necessary to consummate the sale of the Property as authorized by this Ordinance, including by preparing and delivering the deed upon receipt of the Purchase Price.
3. This ordinance shall become effective upon its passage and publication.

PASSED AND ADOPTED by the City Council of the City of Cannon Falls, Minnesota, this 17th day of October, 2023.

Matt Montgomery, Mayor

ATTEST:

Neil L. Jensen, City Administrator

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

Lots 1-8 Block 1, Lots 1-4 Block 2, Outlot B, all in Sandstone Ridge, according to the recorded plat thereof, Goodhue County, Minnesota.

Together with

Lots 1-8 Block 1 Sandstone Ridge Second Addition, according to the recorded plat thereof, Goodhue County, Minnesota.

Together with

All the vacated right of ways of Sandstone Road, Sandstone Circle, and Decorah Drive as dedicated on the plat of Sandstone Ridge, according to the recorded plat thereof, Goodhue County, Minnesota.