

TO: MAYOR AND CITY COUNCIL

FROM: Neil Jensen, City Administrator

SUBJECT: 2023 Budget Transfer

MEETING DATE: December 5, 2023

BACKGROUND

Please approve the transfer of the Municipal Reserve fund from the General Fund 100 to 534 Municipal Reserve. This transfer will be used for projects in 2024 as discussed during the 2023 budget process. When completed the transfer from Municipal Reserve to the appropriate project fund number will be completed in 2024.

STAFF RECOMMENDATION

Please make a motion to approve Resolution 2720, Budget Transfer for 2023.

REQUESTED COUNCIL ACTION

Please make a motion to approve Resolution 2720, Budget Transfer for 2023.

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2720

**A RESOLUTION AUTHORIZING BUDGET TRANSFERS
FOR YEAR-END 2023 CANNON FALLS CITY AUDIT**

WHEREAS, the City Council needs a year-end budget transfer to complete the 2023 yearly audit,

WHEREAS, in order to complete the accounting, the City needs to complete the following budget transfer; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CANNON FALLS, MINNESOTA:

1. 2023 Transfer from General Fund 100 to Municipal Reserve Fund 534 for \$430,000

ADOPTED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS THIS 5th DAY OF DECEMBER, 2023.

CITY OF CANNON FALLS

Matt Montgomery, Mayor

ATTEST: _____
Neil L. Jensen, City Administrator