

TO: MAYOR AND CITY COUNCIL

FROM: Sara Peer, City Clerk

SUBJECT: 2024 Budget Transfer

MEETING DATE: December 17, 2024

BACKGROUND

During the 2024 budget process, the City Council agreed that a \$15,000 transfer from the Library Fund 211 should be put into Library Capital Fund 511 to be put away for repairs to the library. This transfer was not included in the final budget so the Council needs to approve the transfer by resolution.

STAFF RECOMMENDATION

Please approve Resolution 2795, Authorizing Budget Transfers for Year-End 2024.

REQUESTED COUNCIL ACTION

Please approve Resolution 2795, Authorizing Budget Transfers for Year-End 2024

**CITY OF CANNON FALLS
GOODHUE COUNTY, MINNESOTA**

RESOLUTION NUMBER 2795

**A RESOLUTION AUTHORIZING BUDGET TRANSFERS
FOR YEAR-END 2024 CANNON FALLS CITY AUDIT**

WHEREAS, the City Council needs a year-end budget transfer to complete the 2024 yearly audit,

WHEREAS, in order to complete the accounting, the City needs to complete the following budget transfer; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CANNON FALLS, MINNESOTA:

1. 2024 Transfer from Library Fund 211 to Library Capital Transfers Fund 511 for \$15,000.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS THIS 17th DAY OF DECEMBER, 2024.

CITY OF CANNON FALLS

Matt Montgomery, Mayor

ATTEST: _____
Jon Rademacher, City Administrator