CITY OF CANNON FALLS GOODHUE COUNTY, MINNESOTA

RESOLUTION NUMBER 2818

A RESOLUTION DETERMINING THE FUTURE USE OF THE BUILDINGS AT 212 MILL STREET WEST IN REGARDS TO DONATIONS RECEIVED FROM CANNON FALLS AREA HISTORICAL SOCIETY

WHEREAS, City funds were used to purchase the property of 212 Mill St West, for \$186,000, with the intent that the Cannon Falls Area Historical Society would use the buildings in their operation of the Museum; and,

WHEREAS, CFAHS pledged to fundraise and, to date, has donated \$160,000 to the City to offset the purchase price of the property in order to use it in CFAHS operations; and,

WHEREAS, a balance of \$26,000 remains to be paid to the city to clear this pledge; and,

WHEREAS, this property is being evaluated for the long-term use by CFAHS, and if it is determined the property is no longer a needed for operations, then the City may determine an alternative use of the property, up to and including selling it; and,

WHEREAS, if the property is sold, the City commits to using the proceeds of the sale up to \$160,000, shall place into a fund and use those proceeds toward expenses related to maintenance, repairs or capital improvements on the Museum Building or property managed by CFAHS under the management agreement with the City; and,

WHEREAS, if the property is sold, and the proceeds exceed \$160,000 the City commits to use those proceeds to cover the remaining balance of pledges from CFAHS, and any proceeds over \$186,000 shall be used at the discretion of the City Council.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CANNON FALLS, COUNTY OF GOODHUE, MINNESOTA:

The City and CFAHS Board of Directors agree to cooperate on the best use of the property at 212 Mill St West, and if the property is sold, the City commits to utilizing \$160,000 of proceeds from the sale towards improvements of property managed by CFAHS as part of the management agreement between the City and CFAHS.

BE IT FURTHER RESOLVED:

Should the City sell the property at 212 Mill St. West, the City commits to using any proceeds in excess of \$160,000 to cover the 2018 pledge from CFAHS, and CFAHS

Adopted by the Council this 5 th day of August, 2025.			
	В	Y:	
			Matt Montgomery, Mayor
ATTEST:		_	
	Jon Radermacher, City Administrator		

shall be under no further obligation for contributions related to the 2018 pledge regardless of the total proceeds of the sale.